

Minutes of the 155th (one hundred-fifty-fifth) meeting of the Approval Committee for GIFT-Multiservice-SEZ held on Thursday, February 20, 2025, at 1200 hours, from the conference room of the Developer (GIFT-SEZ, Gandhinagar), through hybrid mode, i.e., in-person as well as video conferencing mode.

- The list of participants is annexed as Annexure-I.

155-I) The circulated minutes of the 154th meeting of the Approval Committee for GIFT-Multiservice-SEZ, held on February 4, 2025, were confirmed by the Approval Committee for GIFT-SEZ.

CASE No. 155-B-1

Subject: - Delay in submission of lease deed by M/s. NewSpace India Limited.

Sl. No.	Event	Date
1.	Date of Original LOA	16 January 2024
2.	Validity of LOA They have also applied for LOA extension up to 15 July 2025, which shall be put up separately to the competent Authority.	15 January 2025

In this case, the Letter of Approval (LOA) was issued on 16 January 2024. The lease deed with the Developer was signed on 9 January 2025 and submitted via email on 15 January 2025.

Rule 18 (2)(ii) of the SEZ Rules, 2006, applicable in this case is as follows:

“...a copy of the registered Lease Deed shall be furnished to the Development Commissioner concerned within six months from the issuance of the Letter of Approval and failure to do so, the Approval Committee may take action to withdraw the Letter of Approval after giving an opportunity of being heard.”

M/s. NSIL vide SEZ-Online request ID no. 422500014425 dated January 15, 2025, has requested for condonation of delay in submission of lease deed (letter attached herewith).

The case is placed before the Approval Committee for a decision on the delay in submission of lease deed by this unit.

Decision of UAC: The Approval Committee noted that the applicant registered the lease deed on January 9, 2025, and it was also emailed by the entity on January 15, 2025. In light of this, the Approval Committee granted an extension for the lease deed registration period.

Minutes of the 155th (one hundred-fifty-fifth) meeting of the Approval Committee for GIFT-Multiservice-SEZ held on Thursday, February 20, 2025, at 1200 hours, from the conference room of the Developer (GIFT-SEZ, Gandhinagar), through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. 155-C-1

Subject: - Approval of list of goods and services required for Authorized Operations; request of the Co-Developer, International Financial Service Centre Authority (IFSCA) under Section-14 (1) (a) of the SEZ Act 2005, read with Rule-10 & 12 of the SEZ Rules, 2006.

Sector Specific SEZ for Multi-services, being developed by M/s Gujarat International Finance Tec-City Limited, Gandhinagar was notified for an area of 105-43-86 Hectares at Villages Phirozpur and Ratanpur, District Gandhinagar vide Notification No. S.O.1910 (E), dated 18-08-2011. The Ministry of Commerce & Industry has approved the default list of Authorized Operations to be undertaken by the developer in the notified area, vide instruction no. 50, dated 15-03-2010, and for the approved Authorized operations vide letter dated 07-03-2012 of the DOC.

Further, the Government of India has approved a co-developer namely M/s. International Financial Services Centers Authority (IFSCA), vide letter No. F.1/145/2007-SEZ, dated 26-10-2021, for construction of IFSCA Headquarters building having development rights of 3,00,000 square feet (27,870.91 square meters) in the Processing Area of GIFT-SEZ

The Co-Developer (IFSCA) vide applications/letters as under (copy enclosed) has sought approval of duty-free goods and services required for various default Authorized Operations in terms DoC's Instruction No. 50, infrastructure work to be undertaken in the notified SEZ. Details of items sought for duty-free procurement are as under: -

Sr. No.	Co-Developer's Application No. & dated	Default Authorized Operations (as per DOC's Instruction No. 50)	Value of procurement
01)	<u>4225-0001-1791</u> 20-01-2025	Construction of all types of building in processing area (construction of IFSCA HQ building).	Rs. 15072.41 lakhs.

The Co-Developer has submitted the requisite Chartered Engineer's certificate for the proposed activities to be undertaken, for the authorized operations.

The Approval Committee may kindly like to accord approval for duty free procurement of goods & services for undertaking authorized operations in the notified area of SEZ, as per list enclosed with application/letter dated 20-01-2025 of the Co-Developer (IFSCA), in accordance with the SEZ Rules, 2006.

Decision of UAC: The Approval Committee, after careful discussion and deliberation, has approved the list of goods and services for authorized operations within the SEZ. This approval is subject to the conditions as per the SEZ Rules, 2006, specifically under Rule 12(6) and Rule 22(4). The Co-Developer must maintain a proper account of the import, procurement, consumption, and utilization of goods and services and submit quarterly and half yearly returns to the Specified Officer and the Development Commissioner in Form E for placing the same before UAC for consideration.

Minutes of the 155th (one hundred-fifty-fifth) meeting of the Approval Committee for GIFT-Multiservice-SEZ held on Thursday, February 20, 2025, at 1200 hours, from the conference room of the Developer (GIFT-SEZ, Gandhinagar), through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. 155-C-2

Subject: - Approval of list of goods and services required for Authorized Operations; request of the Developer M/s. Gujarat International Finance Tec-City Company Limited (GIFT) under Section-14 (1) (a) of the SEZ Act 2005, read with Rule-10 & 12 of the SEZ Rules, 2006.

Sector Specific SEZ for Multi-services, being developed by M/s Gujarat International Finance Tec-City Company Limited, Gandhinagar was notified for an area of 105-43-86 Hectares at Villages Phirozpur and Ratanpur, District Gandhinagar vide Notification No. S.O.1910 (E), dated 18-08-2011. The Ministry of Commerce & Industry has approved the default list of Authorized Operations to be undertaken by the developer in the notified area, vide instruction No. 50, dated 15-03-2010 and for the approved Authorized operations vide letter dated 07-03-2012 of the DOC.

The Developer (GIFT) vide letters as under (copies enclosed) has sought approval of duty-free goods and services required for various approved Authorized Operations in terms DoC's Instruction No. 50, and DOC's letter dated 27-03-2012 (copy enclosed) infrastructure work to be undertaken in the notified SEZ. Details of items sought for duty-free procurement are as under: -

Sr. No.	Developer's Application No. & dated.	Approved and default Authorized Operations (as per DOC's Instruction No. 50)	Approx Value of procurement
01)	<u>4225-0004-0782</u> 17-02-2025	Water treatment plant, supply lines, etc.	Rs. 1459.87 lakhs
02)	<u>4225-0004-1036</u> 17-02-2025	Boundary Wall (concertina fencing)	Rs. 10.65 lakhs

The Developer has submitted the requisite Chartered Engineer's certificate for the proposed activities to be undertaken, for the authorized operations.

The Approval Committee may kindly like to accord approval for duty free procurement of goods & services for undertaking authorized operations in the notified area of SEZ, as per lists enclosed with applications (02) dated 17-02-2025 of the Developer (GIFT), in accordance with the SEZ Rules, 2006.

Decision of UAC:

Serial No. 1: The Approval Committee, after careful discussion and deliberation, has approved the list of goods and services for authorized operations within the SEZ. This approval is subject to the conditions as per the SEZ Rules, 2006, specifically under Rule 12(6) and Rule 22(4). The Co-Developer must maintain a proper account of the import, procurement, consumption, and utilization of goods and services and submit quarterly and half yearly returns to the Specified Officer and the Development Commissioner in Form E for placing the same before UAC for consideration.

Minutes of the 155th (one hundred-fifty-fifth) meeting of the Approval Committee for GIFT-Multiservice-SEZ held on Thursday, February 20, 2025, at 1200 hours, from the conference room of the Developer (GIFT-SEZ, Gandhinagar), through hybrid mode, i.e., in-person as well as video conferencing mode.

Serial No. 2: M/s GIFT City Ltd submitted a plan for the proposed boundary wall construction. The Chairman of the Committee made the following observations:

a. There was no clear demarcation, via a boundary wall, between the Processing, Non-Processing, and Dual Use areas, which had been a recurring issue raised with GIFT City Ltd.

b. The plan provided by GIFT City Ltd only showed the boundary wall construction along the riverside of the SEZ. Furthermore, the entity had not submitted the technical parameters, engineering drawings, or per-meter cost of construction, making it challenging to determine if the proposed boundary wall complied with the requirements specified in Rule 11 of the SEZ Rules, 2006.

As a result, the Committee decided to defer the matter. The Approval Committee instructed the Developer to provide detailed information on the proposed Boundary Wall construction, including technical parameters, engineering drawings, per-meter construction costs, and a comprehensive plan for the overall boundary wall separating the Processing, Non-Processing, Dual Use Area (NPA), and DTA, in line with the SEZ Rules, 2006.

ANNEXURE – I

The following members were present in the meeting:

1	Shri Lokesh H.D., ITS, Development Commissioner/GIFT-SEZ.	Chairperson- by VC.
2	Shri S. J. Thakor, GM/DIC, Gandhinagar	Member- by VC.
3	Dr. Rahul Singh, Jt. DGFT.	Nominee of Additional DGFT, Ahmedabad– by VC.
4	Shri Devanshu Dhorajia	DCLR, Gandhinagar– by VC.
5	Sh. Dharamvir Jadeja, Deputy Commissioner, Gandhinagar Division	Nominee of the Commissioner of Central GST, Gandhinagar– by VC.
6	Shri Prakash Thakur, GM (M/s. GIFT-City Co. Ltd.)	Nominee of Special Invitee representing the Developer.