Minutes of the 139th (One hundred-thirty-nineth) meeting of the Approval Committee for Multiservice-SEZ developed by M/s. GIFT City Co. Ltd., held on Friday, February 9, 2024, at 1100 hours under the Chairmanship of Shri Subhash Chandra Agarwal, IRS, Development Commissioner, GIFT Special Economic Zone, organized in hybrid mode, i.e., physical as well as video conferencing mode.

The list of participants is annexed as Annexure-I.

139-I) The circulated minutes of the 138th meeting, held on January 23, 2024, were **confirmed** by the Approval Committee for GIFT-SEZ.

• The next meeting of the Approval Committee shall be held on February 22, 2024.

CASE No. 139-A-1

Name of the applicant:	M/s. UDANVAT LE	ASING IESC LIM	ITFD
SEZOnline portal's request ID & Office reg.			
Ino.:	, s.m. 1, s.m.		
Address (Regd. Office):	Unit No. 302, Signature Building, 3rd Floor, Block. 13B,		
Office address (proposed):	Zone-1, GIFT-SEZ, Gandhinagar – 382355.		
Details of PLOA:	Applicant has submitted a copy of PLOA dated 18-10-		
	2021 issued by the Co-Developer (M/s. Volupia		
			another entity (M/s.
	Astraeus Services	IFSC Limited)	owned by common
	promotors (Adani Group).		
PAN:	AADCU4371L.		
Type of firm:	Public Limited Com	pany.	
Name of the Promoter:	Directors (Mr./Ms.):		
(Proprietor/Partner/Director/Trustee)			
	1. Gudena Jag	annadha Rao	
	Kalpesh Ajitl	kumar Pathak	
	3. Pranav Cho	udhary	
Sector: IFSC Aircraft Leasing Services.			
Proposed items of			e leasing, acquiring,
services:	managing, procurin	g, selling of aircra	afts and related parts
	as Operating Lease. ITC/CPC 997156/813.		
	as Operating Lease	e. ITC/CPC 99715	56/813.
Expense and Investment (In lakh Rs.)	Import	Indigenous	Total
1. Plant & Machinery:			
Plant & Machinery: Capital Goods:	Import 41,751.80	Indigenous	Total
 Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: 	Import 41,751.80 0.00	10.20 0.00	Total 41,762.00 0.00
 Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: 	Import 41,751.80 0.00 13,701.28	Indigenous 10.20	Total 41,762.00 0.00 13,759.30
 Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total:	0.00 13,701.28 55,453.08	0.00 58.02 68.22	Total 41,762.00 0.00 13,759.30 55,521.30
 Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: 	0.00 13,701.28 55,453.08 Funding towards M	10.20 0.00 58.02 68.22 inimum Capital R	Total 41,762.00 0.00 13,759.30 55,521.30 equirement, Funding
Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total: Sources of funds:	0.00 13,701.28 55,453.08 Funding towards M in the form of Loan	10.20 0.00 58.02 68.22 inimum Capital R	Total 41,762.00 0.00 13,759.30 55,521.30 equirement, Funding
 Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total: Sources of funds: Area of land/office/premises (square m): 	0.00 13,701.28 55,453.08 Funding towards M in the form of Loan 74.32.	10.20 0.00 58.02 68.22 inimum Capital R	Total 41,762.00 0.00 13,759.30 55,521.30 equirement, Funding
Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total: Sources of funds: Area of land/office/premises (square m): Employment:	0.00 13,701.28 55,453.08 Funding towards M in the form of Loan 74.32. 3 persons (2 men 8	0.00 58.02 68.22 inimum Capital R from Promoting e	Total 41,762.00 0.00 13,759.30 55,521.30 requirement, Funding
 Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total: Sources of funds: Area of land/office/premises (square m): 	0.00 13,701.28 55,453.08 Funding towards M in the form of Loan 74.32.	0.00 58.02 68.22 inimum Capital R from Promoting e	Total 41,762.00 0.00 13,759.30 55,521.30 requirement, Funding
1. Plant & Machinery: 2. Capital Goods: 3. Raw materials/Consumables etc.: 4. Input Services: Total: Sources of funds: Area of land/office/premises (square m): Employment: FOB value of Exports (in 5 yrs. period): FE outgo (in 5 yrs. period):	0.00 13,701.28 55,453.08 Funding towards M in the form of Loan 74.32. 3 persons (2 men 8 Rs. 30,392.56 lakhs	Indigenous 10.20 0.00 58.02 68.22 inimum Capital R from Promoting e 1 woman). s (Rs. 6,078.51 la	Total 41,762.00 0.00 13,759.30 55,521.30 requirement, Funding
1. Plant & Machinery: 2. Capital Goods: 3. Raw materials/Consumables etc.: 4. Input Services: Total: Sources of funds: Area of land/office/premises (square m): Employment: FOB value of Exports (in 5 yrs. period): FE outgo (in 5 yrs. period): NFE (in 5 yrs. period):	0.00 13,701.28 55,453.08 Funding towards M in the form of Loan 74.32. 3 persons (2 men & Rs. 30,392.56 lakhs Rs25,060.52 lakhs	Indigenous 10.20 0.00 58.02 68.22 inimum Capital R from Promoting e 1 woman). s (Rs. 6,078.51 la	Total 41,762.00 0.00 13,759.30 55,521.30 requirement, Funding
 Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total: Sources of funds: Area of land/office/premises (square m): Employment: FOB value of Exports (in 5 yrs. period): FE outgo (in 5 yrs. period): NFE (in 5 yrs. period): Marketing arrangements as given in the 	0.00 13,701.28 55,453.08 Funding towards M in the form of Loan 74.32. 3 persons (2 men & Rs. 30,392.56 lakhs Rs25,060.52 lakhs	Indigenous 10.20 0.00 58.02 68.22 inimum Capital R from Promoting e 1 woman). s (Rs. 6,078.51 la	Total 41,762.00 0.00 13,759.30 55,521.30 requirement, Funding
1. Plant & Machinery: 2. Capital Goods: 3. Raw materials/Consumables etc.: 4. Input Services: Total: Sources of funds: Area of land/office/premises (square m): Employment: FOB value of Exports (in 5 yrs. period): FE outgo (in 5 yrs. period): NFE (in 5 yrs. period): Marketing arrangements as given in the proposal:	Import 41,751.80 0.00 13,701.28 55,453.08 Funding towards M in the form of Loan 74.32. 3 persons (2 men 8 Rs. 30,392.56 lakhs Rs. 55,453.08 lakhs Rs25,060.52 lakl	Indigenous 10.20 0.00 58.02 68.22 inimum Capital R from Promoting e 1 woman). s (Rs. 6,078.51 la	Total 41,762.00 0.00 13,759.30 55,521.30 requirement, Funding
1. Plant & Machinery: 2. Capital Goods: 3. Raw materials/Consumables etc.: 4. Input Services: Total: Sources of funds: Area of land/office/premises (square m): Employment: FOB value of Exports (in 5 yrs. period): FE outgo (in 5 yrs. period): NFE (in 5 yrs. period): Marketing arrangements as given in the proposal: Whether the items of manufacture and	Import 41,751.80 0.00 13,701.28 55,453.08 Funding towards M in the form of Loan 74.32. 3 persons (2 men 8 Rs. 30,392.56 lakhs Rs. 55,453.08 lakhs Rs25,060.52 lakl	Indigenous 10.20 0.00 58.02 68.22 inimum Capital R from Promoting e 1 woman). s (Rs. 6,078.51 la	Total 41,762.00 0.00 13,759.30 55,521.30 requirement, Funding entity.
1. Plant & Machinery: 2. Capital Goods: 3. Raw materials/Consumables etc.: 4. Input Services: Total: Sources of funds: Area of land/office/premises (square m): Employment: FOB value of Exports (in 5 yrs. period): FE outgo (in 5 yrs. period): NFE (in 5 yrs. period): Marketing arrangements as given in the proposal: Whether the items of manufacture and export are restricted or not:	Import 41,751.80 0.00 13,701.28 55,453.08 Funding towards M in the form of Loan 74.32. 3 persons (2 men 8 Rs. 30,392.56 lakhs Rs. 55,453.08 lakhs Rs25,060.52 lakl NA. NA - No.	Indigenous 10.20 0.00 58.02 68.22 inimum Capital R from Promoting e 1 woman). s (Rs. 6,078.51 la	Total 41,762.00 0.00 13,759.30 55,521.30 requirement, Funding
1. Plant & Machinery: 2. Capital Goods: 3. Raw materials/Consumables etc.: 4. Input Services: Total: Sources of funds: Area of land/office/premises (square m): Employment: FOB value of Exports (in 5 yrs. period): FE outgo (in 5 yrs. period): NFE (in 5 yrs. period): Marketing arrangements as given in the proposal: Whether the items of manufacture and export are restricted or not: Jurisdiction of Customs/Central Excise	Import 41,751.80 0.00 13,701.28 55,453.08 Funding towards M in the form of Loan 74.32. 3 persons (2 men 8 Rs. 30,392.56 lakhs Rs. 55,453.08 lakhs Rs25,060.52 lakl	Indigenous 10.20 0.00 58.02 68.22 inimum Capital R from Promoting e 1 woman). s (Rs. 6,078.51 la	Total 41,762.00 0.00 13,759.30 55,521.30 requirement, Funding
1. Plant & Machinery: 2. Capital Goods: 3. Raw materials/Consumables etc.: 4. Input Services: Total: Sources of funds: Area of land/office/premises (square m): Employment: FOB value of Exports (in 5 yrs. period): FE outgo (in 5 yrs. period): NFE (in 5 yrs. period): Marketing arrangements as given in the proposal: Whether the items of manufacture and export are restricted or not:	Import 41,751.80 0.00 13,701.28 55,453.08 Funding towards M in the form of Loan 74.32. 3 persons (2 men 8 Rs. 30,392.56 lakhs Rs. 55,453.08 lakhs Rs25,060.52 lakl NA. NA - No. SO/GIFT-SEZ.	Indigenous 10.20 0.00 58.02 68.22 inimum Capital R from Promoting e 1 woman). s (Rs. 6,078.51 la s. ns (-82.45%).	Total 41,762.00 0.00 13,759.30 55,521.30 requirement, Funding entity. khs per annum).

project, subject to standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations.

CASE No. 139-A-2

Nar	ne of the applicant:	M/s. CALIBRIUM (CAPITAL IFSC F	PRIVATE LIMITED.
SEZ	ZOnline portal's request ID & Office reg.	112300003756; G	IFT/SEZ/DCO/II/	143/2023-24.
no.:				
	dress (Regd. Office):	Unit No. GB-46, Seat No. 1 To 4, Ground Floor, Pragya		
Offi	ce address (proposed):			, Zone-1, GIFT-SEZ,
		Gandhinagar – 38		
Det	ails of PLOA:			TS REALTY LLP) vide
			· ·	3, has earmarked &
				space in the SEZ for
		the proposed proje	ect.	
PAI		AALCC3161C.		
	oe of firm:	Public Limited Cor		
	ne of the Promoter:	Directors (Mr./Ms	<u>s.):</u>	
(Pro	oprietor/Partner/Director/Trustee)			
		1. Aparajit Bha	andarkar.	
		Koppara Sa	ajeeve Thomas.	
Sec	ctor:	IFSC Financial Se	rvices.	
Proposed items of		Providing fund	management	services. ITC/CPC
ser	vice:	997153/71530.		
Exp	ense and Investment (In lakh Rs.)	Import	Indigenous	Total
1.	Plant & Machinery:	0.00	0.00	0.00
2.	Capital Goods:	0.00	4.00	4.00
3.	Raw materials/Consumables etc.:	0.00	0.00	0.00
4.	Input Services:	15.00	15.00	30.00
	Total:	15.00	19.00	34.00
Sοι	urces of funds:	Own funds.		
Are	a of land/office/premises (square m):	6.69.		
Em	ployment:	4 persons (3 men & 1 woman).		
FOI	B value of Exports (in 5 yrs. period):	Rs. 6,314.00 lakhs (Rs. 1,262.80 lakhs per annum).		
FΕ	outgo (in 5 yrs. period):	Rs. 632.00 lakhs.		
NFI	E (in 5 yrs. period):	Rs. 5,682.00 lakhs (89.99%).		
Maı	rketing arrangements as given in the	,		
pro	posal:			
Wh	ether the items of manufacture and	ms of manufacture and NA - No.		
ехр	ort are restricted or not:			
Jurisdiction of Customs/Central Excise		SO/GIFT-SEZ.		
Juli		00/011 1 022.		
	ecify Commissionerate and Range):	00/Gii 1 022.		

Decision of the UAC: The Approval Committee noted that the applicant has not made application to the IFSC Authority. The Approval Committee after due diligence and deliberation **deferred** the proposal till they make an application to the IFSC Authority. They were also advised to upload the requisite documents as per the 'Remarks' of the Agenda, on SEZOnline portal.

Name of the applicant:	M/s. MODY FAMILY FUND MANAGEMENT IFSC LLP.
SEZOnline portal's request ID & Office reg.	112300006416; GIFT/SEZ/DCO/II/157/2023-24.
no.:	
Address (Regd. Office):	Unit No. 10, The Platform, Ground Floor, 11 T2, Block
Office address (proposed):	11, GIFT SEZ, Gandhinagar – 382355.

Det	Petails of PLOA: The Co-Developer (M/s. Sangath Infrastructures PLtd.) vide letter/PLOA dated 27-07-2023 has earmark & confirmed the required premises/space in the SEZ the proposed project.			
PAI	V:	ABYFM0537D.		
Tvp	e of firm:	Others – Limited L	iability Partnershi	D.
	ne of the Promoter:	Partners (Mr./Ms.)	•	ır
	pprietor/Partner/Director/Trustee)	<u> </u>	•	
ľ	,	1. M/s. Mvra N	Mall Management	Company Private
		Limited.		, , , , , , , , , , , , , , , , , , , ,
		Jaydev Mul	kund Mody	
Sec	tor	IFSC Financial Se	•	
				ce with Regulations,
	rices:			ce with regulations, curities and Exchange
301	nices.			al Financial Services
				ily Investment Funds
		in IFSC. ITC/CPC		iny investment i anas
Exp	ense and Investment (In lakh Rs.)	Import	Indigenous	Total
1.	Plant & Machinery:	0.00	0.00	0.00
2.	Capital Goods:	0.00	1.00	1.00
3.	Raw materials/Consumables etc.:	0.00	0.00	0.00
4.	Input Services:	0.00	0.00	0.00
	Total	0.00	1.00	1.00
Sοι	rces of funds:	NA.	1	
Are	a of land/office/premises (square m):	9.29.		
Em	ployment:	2 persons (1 man & 1 woman).		
FOI	3 value of Exports (in 5 yrs. period):	Rs. 585.00 lakhs (Rs. 117.00 lakhs per annum).		
FE	outgo (in 5 yrs. period):	Rs. 0.00 lakh.		
NF	(in 5 yrs. period):	Rs. 585.00 lakhs (100%).		
Mar	keting arrangements as given in the	NA		
	oosal:			
Whether the items of manufacture and NA - N		NA - No.		
	ort are restricted or not:			
	sdiction of Customs/Central Excise	SO/GIFT-SEZ		
	ecify Commissionerate and Range):			
ID	vision of the HAC. The Approval Com		مطائله المصميمينية	

<u>Decision of the UAC:</u> The Approval Committee after due diligence and deliberation **approved** the project, subject to standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations

Name of the applicant:	M/s. TMF SERVICES INDIA PRIVATE LIMITED.
1	112400000230; GIFT/SEZ/DCO/II/176/2023-24.
no.:	
Address (Regd. Office):	Unit No.B 131, PLOT NO. T1 & T4, GROUND FLOOR,
Office address (proposed):	ROAD 1A, BLOCK 11, ZONE 1, GIFT-SEZ, GANDHINAGAR – 382355.
Details of PLOA:	The Co-Developer (M/s. Nila Spaces Limited) vide letter/PLOA dated January 8, 2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.
PAN:	AACCT7788F.
Type of firm:	Private Limited Company.
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Directors (Mr./Ms.):

		1. SHAGUN K	(UMAR.	
		2. MOHAN RAGHVAN NAIR.		
3. Wiebe Wijnia.				
Sec	tor:	IFSC Ancillary Ser		
Pro	posed items of	Accounting Service		
ser	vice:	The Company is p	proposing to set u	p a unit in GIFT SEZ
		as a branch offic	e for obtaining re	egistration under the
			•	Accounting, Auditing,
			axation, Comp	
				the provisions of the
				05 and Rules made
		thereunder and		
				ority Act, 2019 and y 2021 as amended
		from time to time.		
Exp	ense and Investment (In lakh Rs.)	Import	Indigenous	Total
1.	Plant & Machinery:	0.00	0.00	0.00
2.	Capital Goods:	0.00	10.00	10.00
3.	Raw materials/Consumables etc.:	0.00	0.00	0.00
4.	Input Services:	5.00	10.00	15.00
	Total		20.00	25.00
	rces of funds:	Funds from head office.		
	a of land/office/premises (square m):	116.00.		
	ployment:	10 persons (6 men & 4 women).		
	3 value of Exports (in 5 yrs. period):	Rs. 2,627.00 lakhs	(Rs. 525.40 lakh	s per annum).
	outgo (in 5 yrs. period):	Rs. 570.00 lakhs.		
	(in 5 yrs. period):	Rs. 2,057.00 lakhs (78.30%).		
	keting arrangements as given in the	NA.		
	oosal:			
	ether the items of manufacture and	NA - No.		
	ort are restricted or not:			
	sdiction of Customs/Central Excise	SO/GIFT-SEZ.		
	ecify Commissionerate and Range):			
	cision of the UAC: The Approval Comm			
	ect, subject to the submission of the rec	•		

<u>Decision of the UAC:</u> The Approval Committee, after due diligence and deliberation, approved the project, subject to the submission of the requisite documents as mentioned in the 'Remarks' section of the agenda item for this request on SEZOnline portal, standard terms and conditions of the SEZ Rules, 2006, approval from the IFSC Authority or competent authority, and compliance with all mandatory and statutory requirements of applicable Acts, Rules, and Regulations.

-

Name of the constituents	INA/- AOM DEAL FOTATE FUND III		
Name of the applicant:	M/s. ASK REAL ESTATE FUND III.		
SEZOnline portal's request ID & Office reg.	112400000086; GIFT/SEZ/DCO/II/177/2023-24.		
no.:			
Address (Regd. Office):	Unit No.406-A, 4th Floor, Pragya Towers, Building No. 15		
Office address (proposed):	A, Block no. 15 A, Zone 01, GIFT SEZ, Road I C, GIFT-		
	SEZ, Gandhinagar – 382355.		
Details of PLOA:	The Co-Developer (M/s. ATS SAVVY DEVELOPERS		
	LLP) vide letter/PLOA dated September 14, 2023, has		
	earmarked & confirmed the required premises/space in		
	the SEZ for the proposed project.		
PAN:	AAKTA4468Q.		
Type of firm:	Trust.		
Name of the Promoter:	Settlor cum FME: M/s. ASK Property investment		
(Proprietor/Partner/Director/Trustee)	Advisors Private Limited. (LOA No.		
	, '		

			KASEZ/DCO/GIFT	/SEZ/II/16/2021-2	22/ dated 08/07/2021,
			DCP: 29/04/2022).		
			Trustee: M/s. Vistr	` ,	
			Authorised Signatory cum Principal officer: Shri		
			Saubhagya Pathak		
Sec	tor:		IFSC Financial Ser		
	posed items	of			cretionary investment
serv	ice:				dian Trusts Act, 1882.
					istered as a Category
					inder the applicable
					nake investments in
					(Fund Management)
					notifications issued in
E	one a good love at mount (localete Da.)		this regard by IFSC		
	ense and Investment (In lakh Rs.)		Import 0.00	Indigenous 0.00	Total 0.00
	Plant & Machinery:		0.00	0.00	0.00
	Capital Goods:				
	Raw materials/Consumables etc.:		0.00	0.00	0.00
4.	Input Services:	Catal.	0.00	0.00	0.00
Carr		Fotal:			
	rces of funds:	١.	Amounts to be raised from various investors of the Fund. 22.11.		
	a of land/office/premises (square m):	 		
	ployment:		2 persons (1 man & 1 woman)- Strength of FME.		
	3 value of Exports (in 5 yrs. period)		Rs. 1,691.17 lakhs (Rs. 338.23 lakhs per annum).		
	outgo (in 5 yrs. period):		Rs. 1,182.47 lakhs.		
	(in 5 yrs. period):		Rs. 508.70 lakhs (30.08 %).		
	keting arrangements as given ir	i the	NA.		
	oosal:		NIA NI		
	ther the items of manufacture	and	NA - No.		
	ort are restricted or not:		00/0157 057		
	sdiction of Customs/Central Ex		SO/GIFT-SEZ.		
	ecify Commissionerate and Range)				
	ision of the UAC: The Approval				
proje	ect, subject to standard terms ar	ia cc	orialtions, of the S	⊏∠ Ruies, 2006,	approval from IFSC

<u>Decision of the UAC:</u> The Approval Committee after due diligence and deliberation **approved** the project, subject to standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations.

Name of the applicant:	M/s. PLAYBOOK PARTNERS GIFT.
SEZOnline portal's request ID & Office reg	112400000241; GIFT/SEZ/DCO/II/179/2023-24.
no.:	
Address (Regd. Office):	Unit No. GB - 05, Seat No 1 To 4, Ground floor, Pragya
Office address (proposed):	Accelerator, Block - 15, Zone - 1, Road No. 11, GIFT-SEZ, Gandhinagar – 382355.
Details of PLOA:	The Co-Developer (M/s. SAVVY ATS REALTY LLP) vide letter/PLOA dated January 11, 2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.
PAN:	AAWFV5226H.
Type of firm:	Trust.
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Settlor cum FME: M/s. VCB Ventures LLP. (LOA No. GIFT/SEZ/DCO/113/2023-24 dated 01/12/2023, Yet to commence operations.) Trustee: M/s. Axis Trustee Services Limited.
Sector:	IFSC Financial Services.

of To act as investment and pooling vehicle through which

	vice:	VCB Ventures LLF office) will launch capacity as an FM	cacting through a restricted sche	its GIFT City branch eme (non-retail) in its nder the International Authority (Fund 2022. ITC/CPC	
Ехр	pense and Investment (In lakh Rs.)	Import	Indigenous	Total	
1.	Plant & Machinery:	0.00	3.00	3.00	
2.	Capital Goods:				
3.	Raw materials/Consumables etc.:	0.00	0.00	0.00	
4.	Input Services:	691.01	0.00	691.01	
	Total:	691.01	3.00	694.01	
Sοι	rces of funds:	From head office.			
Are	a of land/office/premises (square m):	7.00.			
	ployment:	2 persons (1 man & 1 woman)- Strength of FME.			
	B value of Exports (in 5 yrs. period):	Rs. 3,985.40 lakhs (Rs. 797.08 lakhs per annum).			
	outgo (in 5 yrs. period):	Rs. 610.80 lakhs.			
NFI	E (in 5 yrs. period):	Rs. 3,374.60 lakhs (84.67%).			
	keting arrangements as given in the	NA.			
	posal:				
	ether the items of manufacture and	NA - No.			
	ort are restricted or not:				
	sdiction of Customs/Central Excise	SO/GIFT-SEZ.			
	ecify Commissionerate and Range):	6			
iDec	cision of the UAC: The Approval Comp	nittee latter due dili	idence and delibe	ration approved the	

Decision of the UAC: The Approval Committee, after due diligence and deliberation, **approved** the project, subject to the submission of the requisite documents as mentioned in the 'Remarks' section of the agenda item for this request on SEZOnline portal, standard terms and conditions of the SEZ Rules, 2006, approval from the IFSC Authority or competent authority, and compliance with all mandatory and statutory requirements of applicable Acts, Rules, and Regulations.

Proposed

items

Name of the applicant:	M/s. STAR HEALTH AND ALLIED INSURANCE
платте от тте аррпсатт.	
	COMPANY LIMITED.
SEZOnline portal's request ID & Office reg.	112400000112; GIFT/SEZ/DCO/II/180/2023-24.
no.:	
Address (Regd. Office):	NO. 1, NEW TANK STREET, VALLUVARKOTTAM
	HIGH ROAD, NUNGAMBAKKAM, CHENNAI- 600034.
Office address (proposed):	Unit No. FF - 23, having 4 seats, i.e. Seat Nos. 1 to 4
	located on FF Floor of Pragya Accelerator, Block -15,
	Zone -1, Road No- 11, GIFT-SEZ, Gandhinagar -
	382355.
Details of PLOA:	The Co-Developer (M/s. SAVVY ATS REALTY LLP)
	vide letter/PLOA dated December 22, 2023, has
	earmarked & confirmed the required premises/space in
	the SEZ for the proposed project.
PAN:	AAJCS4517L.
Type of firm:	Public Limited Company.
Name of the Promoter:	Directors (Mr./Ms.):
(Proprietor/Partner/Director/Trustee)	. ,
	1. Anand Roy, MD & CEO.
	2. Berjis Minoo Desai, Independent Director.
	3. Anisha Motwani, Independent Director.
	4. Rohit Bhasin, Independent Director.

Prop	5. Rajni Sekhri Sibal, Independent Direct 6. Rajeev Krishnamuralilal Agarwal, Independent Director. 7. Sumir Chadha, Nominee Director. 8. Deepak Ramineedi, Nominee Director. 9. Utpal Hemendra Sheth, Nominee Director. Sector: IFSC Insurance Services. Proposed items of Travel Insurance Business permitted under Regulation 10(b) of IFSCA (Registration of Insurance Business) Regulation, 2021.		or. Director. Director. DITC/CPC A 9971/71337.	
		Health Insurance I under Regulation (Registration of In Regulation, 2021.	10 (c) of IFSCA	997133/6603.
Expe	ense and Investment (In lakh Rs.)	Import	Indigenous	Total
	Plant & Machinery:	0.00	0.00	0.00
	Capital Goods:	0.00	5.00	5.00
3.	Raw materials/Consumables etc.:	0.00	10.00	10.00
4.	Input Services:	0.00	20.00	20.00
	Total:		35.00	35.00
	ces of funds:	Company's fund (Bank Balance).		
	of land/office/premises (square m):	8.		
	loyment:	4 persons (2 men & 2 women).		
	value of Exports (in 5 yrs. period):	Rs. 20,450.80 lakhs (Rs. 4,090.16 lakhs per annum).		
	utgo (in 5 yrs. period):	Rs. 2,512.48 lakhs.		
	(in 5 yrs. period):	Rs. 17,938.32 lakhs	s (87.71%).	
Marketing arrangements as given in the proposal:				
Whether the items of manufacture and export are restricted or not:				
(Spe	cify Commissionerate and Range):	SO/GIFT-SEZ.		
IDaci	sion of the IIAC: The Approval Comm	ittoo aftar dua diliga	nco and dolihoration	on approved the

<u>Decision of the UAC:</u> The Approval Committee after due diligence and deliberation **approved** the project, subject to standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations

_

Name of the applicant:	M/s. ARNYA REALESTATES FUND ADVISORS				
	PRIVATE LIMITED.				
SEZOnline portal's request ID & Office reg.	112400000366; GIFT/SEZ/DCO/II/182/2023-24.				
no.:					
Address (Regd. Office):	UNIT NO. 645, 6TH FLOOR, SIGNATURE BUILDING,				
Office address (proposed):	BLOCK NO. 13B, ZONE 1, GIFT-SEZ, Gandhinagar -				
	382355.				
Details of PLOA:	The Co-Developer (M/s. Volupia Developers Pvt. Ltd.)				
	vide letter/PLOA dated December 13, 2023, has				
	earmarked & confirmed the required premises/space in				
	the SEZ for the proposed project.				
PAN:	AAZCA0021B.				
Type of firm:	Public Limited Company.				

Name of the Promoter:		Directors (Mr./Ms	<u>.):</u>		
(Proprietor/Partner/Director/Trustee)					
		 Sharad. 			
		2. Kiran.			
Sec	tor:	IFSC Financial Se	rvices.		
Proposed items of		Arnya Realestates	Fund Advisors F	Private Limited seeks	
		to register itself as	s a registered fun	d management entity	
		` ,		he applicable laws,	
				al Services Centres	
		Authority (Fund		Regulations, 2022.	
		ITC/CPC 9971/813			
Exp	ense and Investment (In lakh Rs.)	Import	Indigenous	Total	
1.	Plant & Machinery:	0.00	6.26	6.26	
	Capital Goods:	0.00	0.00	0.00	
	Raw materials/Consumables etc.:	0.00	0.00	0.00	
4.	Input Services:	0.00	0.00	0.00	
	Total		6.26	6.26	
Sou	rces of funds:	The source of f			
		contributions of the	e shareholders of	the applicant.	
	a of land/office/premises (square m):	38.64.			
	ployment:		3 persons (2 men & 1 woman).		
	3 value of Exports (in 5 yrs. period):	Rs. 5,174.00 lakhs (Rs. 1,034.80 lakhs per annum).			
	outgo (in 5 yrs. period):	Rs. 4,429.00 lakhs.			
	(in 5 yrs. period):	Rs. 745.00 lakhs (14.40%).			
	keting arrangements as given in the	NA.			
	oosal:				
	ether the items of manufacture and	NA - No.			
	ort are restricted or not:				
	sdiction of Customs/Central Excise	SO/GIFT-SEZ.			
٠.	ecify Commissionerate and Range):				
Dec	ision of the UAC: The Approval Com	nittee, after du e dili	gence and delibe	ration, approved the	

<u>Decision of the UAC:</u> The Approval Committee, after due diligence and deliberation, **approved** the project, subject to the submission of the requisite documents on SEZOnline portal, standard terms and conditions of the SEZ Rules, 2006, approval from the IFSC Authority or competent authority, and compliance with all mandatory and statutory requirements of applicable Acts, Rules, and Regulations.

_

Proposed items of	The applicant shall be a pooled investment vehicle and
	IFSC Financial Services.
	Limited (Applied with this application).
	FME: M/s. Arnya Realestates Fund Advisors Private
(Proprietor/Partner/Director/Trustee)	Services Limited.
Name of the Promoter:	Settlor cum Trustee: M/s. Mitcon Credentia Trusteeship
Type of firm:	Trust.
PAN:	AAKTA4776F.
	the SEZ for the proposed project.
	earmarked & confirmed the required premises/space in
	vide letter/PLOA dated January 10, 2024, has
Details of PLOA:	The Co-Developer (M/s. Volupia Developers Pvt. Ltd.)
(11	382355.
Office address (proposed):	BLOCK NO. 13B, ZONE 1, GIFT-SEZ, Gandhinagar -
Address (Regd. Office):	UNIT NO. 645, 6TH FLOOR, SIGNATURE BUILDING,
no.:	
SEZOnline portal's request ID & Office reg.	112400000370; GIFT/SEZ/DCO/II/183/2023-24.
	TRUST.
Name of the applicant:	M/s. ARNYA REAL ESTATES GIFT FUND ADVISORS

		will launch restricted schemes (non-retail), classified as a category III alternative investment funds, to carry on the activities as permissible under the applicable laws, including the International Financial Services Authority of India (Fund Management) Regulations, 2022, and the Special Economic Zones Act, 2005, and for this purpose will arrange, make, manage and dispose investments		
		ITC/CPC 9971/81:		
Ex	pense and Investment (In lakh Rs.)	Import	Indigenous	Total
1.	Plant & Machinery:	0.00	6.26	6.26
2.	Capital Goods:	0.00	0.00	0.00
3.	Raw materials/Consumables etc.:	0.00	0.00	0.00
4.	Input Services:	0.00	0.00	0.00
	Total		6.26	6.26
So	urces of funds:	The source of finance shall be the capital contributions to		
		be received from the investors.		
Are	ea of land/office/premises (square m):	38.64.		
	ployment:	3 persons (2 men & 1 woman)- Strength of FME.		
	B value of Exports (in 5 yrs. period):	Rs. 5,174.00 lakhs (Rs. 1,034.80 lakhs per annum).		
FE	outgo (in 5 yrs. period):	Rs. 4,429.00 lakhs.		
NF	E (in 5 yrs. period):	Rs. 745.00 lakhs (14.40%).		
Ма	rketing arrangements as given in the	NA.		
•	posal:			
Whether the items of manufacture and		NA - No.		
	oort are restricted or not:			
	isdiction of Customs/Central Excise	SO/GIFT-SEZ.		
` .	pecify Commissionerate and Range):			
	<u>cision of the UAC:</u> The Approval Comr		-	
Inro	iect, subject to the submission of the re-	auisite documents	as mentioned in t	he 'Remarks' section

<u>Decision of the UAC:</u> The Approval Committee, after due diligence and deliberation, approved the project, subject to the submission of the requisite documents as mentioned in the 'Remarks' section of the agenda item for this request on SEZOnline portal, standard terms and conditions of the SEZ Rules, 2006, approval from the IFSC Authority or competent authority, and compliance with all mandatory and statutory requirements of applicable Acts, Rules, and Regulations.

_

Name of the applicant:	M/s. LIFE INSURANCE CORPORATION OF INDIA.
	112400000171; GIFT/SEZ/DCO/II/184/2023-24.
no.:	112400000171,
	OFNITRAL OFFICE WOODLOUGHA IR MARO
Address (Regd. Office):	CENTRAL OFFICE, YOGAKSHEMA, J.B. MARG,
	NARIMAN POINT, MUMBAI- 400021.
Office address (proposed):	Unit No. GA-25, Seat 1-6, Ground Floor, Pragya
	Accelerator, Pragya Accelerator, Block-15T, Zone -1,
	Road No- 11, GIFT-SEZ, Gandhinagar – 382355.
Details of PLOA:	The Co-Developer (M/s. SAVVY ATS REALTY LLP) vide
	letter/PLOA dated December 29, 2023, has earmarked &
	confirmed the required premises/space in the SEZ for
	the proposed project.
PAN:	AAACL0582H.
Type of firm:	Government Undertaking.
Name of the Promoter:	<u>Directors (Mr./Ms.):</u>
(Proprietor/Partner/Director/Trustee)	
	1. Siddhartha Mohanty, Chairperson.
	2. Jagannath M, Managing Director.
	3. Tablesh Pandey, Managing Director.
	O. Tableshir andey, Managing Director.
l	

1	4. Sat Pal Br	nanoo, Managing Dire	ector.		
	5. R Doraisw	5. R Doraiswamy, Managing Director.			
Sector:	IFSC Insurance S	Services.			
Proposed items	of Life Insurance Se	of Life Insurance Services. ITC/CPC 99713/812.			
service:					
Expense and Investment (In lakh Rs.)	Import	Indigenous	Total		
1. Plant & Machinery:	0.00	20.00	20.00		
2. Capital Goods:					
3. Raw materials/Consumables etc.:	0.00	0.00	0.00		
4. Input Services:	0.00	0.00	0.00		
1	Гotal: 0.00	20.00	20.00		
Sources of funds:	Own finance.	Own finance.			
Area of land/office/premises (square m)): 55.74.				
Employment:	3 persons (2 mer	n & 1 woman).			
FOB value of Exports (in 5 yrs. period):	Rs. 83,346.36 lal	Rs. 83,346.36 lakhs (Rs. 16,669.27 lakhs per annum).			
FE outgo (in 5 yrs. period):	Rs. 82,141.50 lal	Rs. 82,141.50 lakhs.			
NFE (in 5 yrs. period):	Rs. 1,204.86 lakh	Rs. 1,204.86 lakhs (1.45%).			
Marketing arrangements as given in	the NA.	· ·			
proposal:					
Whether the items of manufacture	and NA - No.				
export are restricted or not:					
Jurisdiction of Customs/Central Ex	xcise SO/GIFT-SEZ.				
(Specify Commissionerate and Range):	:				
Decision of the LIAC: The Approval C	committee after due d	iligence and deliberat	ion approved th		

Decision of the UAC: The Approval Committee, after due diligence and deliberation, **approved** the project, subject to the submission of the requisite documents as mentioned in the 'Remarks' section of the agenda item for this request on SEZOnline portal, standard terms and conditions of the SEZ Rules, 2006, approval from the IFSC Authority or competent authority, and compliance with all mandatory and statutory requirements of applicable Acts, Rules, and Regulations.

-

2. Capital Goods:			
1. Plant & Machinery:	0.00	02.00	02.00
Expense and Investment (In lakh Rs.)	Import	Indigenous	Total
	Regulations, 2021	. ITC/CPC 9971/8	132.
	with the IFSCA (Capital Market Intermediaries		,
service:	(International Financial Service Centre) in accordance		
Proposed items of	·		ker dealer in IFSC
Sector:	IFSC Capital Market Services.		
	2. Poornima Chandak.		
	1. Rashmin Babulal Shah.		
(Proprietor/Partner/Director/Trustee)	, , , , , , , , , , , , , , , , , , , ,	-	
Name of the Promoter:	Partners (Mr./Ms.		
Type of firm:	Limited Liability Partnership.		
PAN:	AAJFF4492Q.		
	the SEZ for the pro		o premises/space in
			ed premises/space in
Details of PLOA:		r (M/s. Sangath Ir dated Octobe	
D	Gandhinagar – 382355. The Co-Developer (M/s. Sangath Infrastructures P. Ltd		
Office address (proposed):			ock -11, GIFT-SEZ,
Address (Regd. Office):	Unit No.24, havin	g 4 (Four) seats	, located on Ground
no.:			
SEZOnline portal's request ID & Office reg.	112300007072; G	IFT/SEZ/DCO/II/1	85/2023-24.
Name of the applicant:	M/s. FINNOVATIV	E GLOBAL BROK	KING IFSC LLP.

3.	Raw materials/Consumables etc.:	0.00	0.00	0.00
4.	Input Services:	0.00	13.20	13.20
	Total:	0.00	15.20	15.20
Sοι	irces of funds:	own funds.		
Are	a of land/office/premises (square m):	10.59.		
Em	ployment:	7 persons (4 men	& 3 women).	
FOI	B value of Exports (in 5 yrs. period):	Rs. 1,193.07 lakhs	(Rs. 238.61 lakh	s per annum).
FE outgo (in 5 yrs. period): Rs. 673.90 lakhs.				
NFE (in 5 yrs. period):		Rs. 519.17 lakhs (43.52%).		
Mar	keting arrangements as given in the	NA.		
pro	posal:			
Wh	ether the items of manufacture and	NA - No.		
	ort are restricted or not:			
Juri	sdiction of Customs/Central Excise	SO/GIFT-SEZ.		
(Sp	ecify Commissionerate and Range):			
Dag	sicion of the LIAC. The Approval Comp	oittoo oftor duo dili	ganga and dalihar	ration approved the

Decision of the UAC: The Approval Committee, after due diligence and deliberation, **approved** the project, subject to the submission of the copy of PAN on SEZOnline portal, standard terms and conditions of the SEZ Rules, 2006, approval from the IFSC Authority or competent authority, and compliance with all mandatory and statutory requirements of applicable Acts, Rules, and Regulations.

_

Office address (proposed): Acc SE	RUE DORA MAA nit GB-V2, Seat ccelerator, Block EZ, Gandhinagar ne Co-Developer	R, SAINT – OUEN, No. 1 - 6, Grou No. 15, Zone-1, R – 382355.	PARIS- 93400. Ind Floor, Pragya		
Address (Regd. Office): 7 R Office address (proposed): Uni Acc SE	nit GB-V2, Seat ccelerator, Block EZ, Gandhinagar ne Co-Developer	No. 1 - 6, Grou No. 15, Zone-1, R – 382355.	ınd Floor, Pragya		
Office address (proposed): Uni Acc SE	nit GB-V2, Seat ccelerator, Block EZ, Gandhinagar ne Co-Developer	No. 1 - 6, Grou No. 15, Zone-1, R – 382355.	ind Floor, Pragya		
Acc SE	eccelerator, Block EZ, Gandhinagar ne Co-Developer	No. 15, Zone-1, R - 382355.			
SE.	EZ, Gandhinagar ne Co-Developer	– 382355.	oad No.11, GIFT-		
	ne Co-Developer		Accelerator, Block No. 15, Zone-1, Road No.11, GIFT		
			REALTY LLP) vide		
		letter/PLOA dated January 11, 2024, has earmarked			
		uired premises/spa	ce in the SEZ for		
	e proposed projec	ct.			
	ANCA3296L.				
• •	rivate Limited Cor				
	Directors (Mr./Ms.):				
Proprietor/Partner/Director/Trustee)					
	1. Tomas Kunzmann.				
	2. Damien Ladous.				
	3. Lidia Luka.				
	4. Laurent Floquet.				
	5. Hippon Darc	•			
	IFSC Insurance Services.				
	Reinsurance. ITC/CPC 99713/2115.				
ervice:					
expense and Investment (In lakh Rs.)	Import	Indigenous	Total		
. Plant & Machinery:	20.00	0.00	20.00		
. Capital Goods:	0.00	20.00	20.00		
. Raw materials/Consumables etc.:	0.00	20.00	20.00		
. Input Services:	0.00	0.00	0.00		
Total:	20.00	40.00	60.00		
Sources of funds:	Self-financed.				
rea of land/office/premises (square m): 55.	55.74.				
	8 persons (4 men & 4 women).				
OB value of Exports (in 5 yrs. period):	s. 1,69,200.00 lak	khs (Rs. 33,840.00 l	akhs per annum).		

FE outgo (in 5 yrs. period):	Rs. 1,57,455.00 lakhs.
NFE (in 5 yrs. period):	Rs. 11,745.00 lakhs (6.94%).
Marketing arrangements as given in the	NA.
proposal:	
Whether the items of manufacture and	NA - No.
export are restricted or not:	
Jurisdiction of Customs/Central Excise	SO/GIFT-SEZ.
(Specify Commissionerate and Range):	

Decision of the UAC: The Approval Committee, after due diligence and deliberation, approved the project, subject to the submission of the requisite documents as mentioned in the 'Remarks' section of the agenda item for this request on SEZOnline portal, standard terms and conditions of the SEZ Rules, 2006, approval from the IFSC Authority or competent authority, and compliance with all mandatory and statutory requirements of applicable Acts, Rules, and Regulations.

_

Name of the applicant:	M/s. WHITESPAC			
SEZOnline portal's request ID & Office re-	Online portal's request ID & Office reg. 112400000322; GIFT/SEZ/DCO/II/188/2023-24.			
no.:				
Address (Regd. Office):		Unit no. B 130, 4-Seater Cabin, Ground Floor, Plot No T1		
Office address (proposed):			Zone 1, GIFT-SEZ,	
	Gandhinagar – 38			
Details of PLOA:			oaces Limited) vide	
			23, has earmarked &	
	confirmed the required premises/space in the SEZ for			
	the proposed proje	ect.		
PAN:	AADCW7146H.			
Type of firm:	Private Limited Co			
Name of the Promoter:	Directors (Mr./Ms	<u>s.):</u>		
(Proprietor/Partner/Director/Trustee)				
	 Puneet Sha 	arma.		
	2. Syed Fanai	r Iskif.		
	•	warkanath Prabhu		
Sector:	IFSC Financial Se	rvices.	_	
Proposed items	of Fund manageme	ent activities as	a registered fund	
service:	management entity (non-retail) in accordance with the			
		International Financial Services Centre Authority (Fund		
	International Fina	ncial Services Ce	entre Authority (Fund	
Expense and Investment (In lakh Rs.)	International Final Management)	ncial Services Ce	entre Authority (Fund	
Plant & Machinery:	International Final Management) 997119/81339.	ncial Services Ce Regulations,	entre Authority (Fund 2022. ITC/CPC	
	International Final Management) 997119/81339. Import	ncial Services Ce Regulations, Indigenous	entre Authority (Fund 2022. ITC/CPC Total	
Plant & Machinery:	International Final Management) 997119/81339. Import	ncial Services Ce Regulations, Indigenous	entre Authority (Fund 2022. ITC/CPC Total	
Plant & Machinery: Capital Goods:	International Final Management) 997119/81339. Import 0.00	ncial Services Ce Regulations, Indigenous 15.00	entre Authority (Fund 2022. ITC/CPC Total 15.00	
 Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: 	International Final Management) 997119/81339. Import 0.00 0.00 0.00	ncial Services Ce Regulations, Indigenous 15.00	entre Authority (Fund 2022. ITC/CPC Total 15.00	
 Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Tota Sources of funds: 	International Final Management) 997119/81339. Import 0.00 0.00 0.00	Indigenous 15.00 0.00 0.00	entre Authority (Fund 2022. ITC/CPC Total 15.00 0.00 0.00	
 Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total	International Final Management) 997119/81339. Import 0.00 0.00 0.00 al: 0.00	Indigenous 15.00 0.00 0.00	entre Authority (Fund 2022. ITC/CPC Total 15.00 0.00 0.00	
 Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Tota Sources of funds: 	International Final Management) 997119/81339. Import 0.00 0.00 0.00 al: 0.00 Self-funding.	ncial Services Ce Regulations, Indigenous 15.00 0.00 0.00 15.00	entre Authority (Fund 2022. ITC/CPC Total 15.00 0.00 0.00	
 Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total Sources of funds: Area of land/office/premises (square m): 	International Final Management) 997119/81339. Import 0.00 0.00 0.00 al: 0.00 Self-funding. 92.00.	Indigenous 15.00 0.00 0.00 15.00	entre Authority (Fund 2022. ITC/CPC Total 15.00 0.00 0.00 15.00	
Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Tota Sources of funds: Area of land/office/premises (square m): Employment:	International Final Management) 997119/81339. Import 0.00 0.00 0.00 al: 0.00 Self-funding. 92.00. 4 persons (2 men	Indigenous 15.00 0.00 0.00 15.00	entre Authority (Fund 2022. ITC/CPC Total 15.00 0.00 0.00 15.00	
 Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total Sources of funds: Area of land/office/premises (square m): Employment: FOB value of Exports (in 5 yrs. period): 	International Final Management) 997119/81339. Import 0.00 0.00 0.00 al: 0.00 Self-funding. 92.00. 4 persons (2 men Rs. 4,250.00 lakhs	Indigenous 15.00 0.00 0.00 15.00 4 2 women).	entre Authority (Fund 2022. ITC/CPC Total 15.00 0.00 0.00 15.00	
Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total Sources of funds: Area of land/office/premises (square m): Employment: FOB value of Exports (in 5 yrs. period): FE outgo (in 5 yrs. period): NFE (in 5 yrs. period): Marketing arrangements as given in the service of the	International Final Management) 997119/81339. Import 0.00 0.00 0.00 al: 0.00 Self-funding. 92.00. 4 persons (2 men Rs. 4,250.00 lakhs Rs. 900.00 lakhs. Rs. 3,350.00 lakhs	Indigenous 15.00 0.00 0.00 15.00 4 2 women).	entre Authority (Fund 2022. ITC/CPC Total 15.00 0.00 0.00 15.00	
Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total Sources of funds: Area of land/office/premises (square m): Employment: FOB value of Exports (in 5 yrs. period): FE outgo (in 5 yrs. period): NFE (in 5 yrs. period): Marketing arrangements as given in the proposal:	International Final Management) 997119/81339. Import 0.00 0.00 0.00 al: 0.00 Self-funding. 92.00. 4 persons (2 men Rs. 4,250.00 lakhs Rs. 900.00 lakhs. Rs. 3,350.00 lakhs ne NA.	Indigenous 15.00 0.00 0.00 15.00 4 2 women).	entre Authority (Fund 2022. ITC/CPC Total 15.00 0.00 0.00 15.00	
Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Tota Sources of funds: Area of land/office/premises (square m): Employment: FOB value of Exports (in 5 yrs. period): FE outgo (in 5 yrs. period): NFE (in 5 yrs. period): Marketing arrangements as given in the service of	International Final Management) 997119/81339. Import 0.00 0.00 0.00 al: 0.00 Self-funding. 92.00. 4 persons (2 men Rs. 4,250.00 lakhs Rs. 900.00 lakhs. Rs. 3,350.00 lakhs ne NA.	Indigenous 15.00 0.00 0.00 15.00 4 2 women).	entre Authority (Fund 2022. ITC/CPC Total 15.00 0.00 0.00 15.00	
Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total Sources of funds: Area of land/office/premises (square m): Employment: FOB value of Exports (in 5 yrs. period): FE outgo (in 5 yrs. period): NFE (in 5 yrs. period): Marketing arrangements as given in the proposal:	International Final Management) 997119/81339. Import 0.00 0.00 0.00 al: 0.00 Self-funding. 92.00. 4 persons (2 men Rs. 4,250.00 lakhs Rs. 900.00 lakhs. Rs. 3,350.00 lakhs ne NA.	Indigenous 15.00 0.00 0.00 15.00 4 2 women).	entre Authority (Fund 2022. ITC/CPC Total 15.00 0.00 0.00 15.00	

Jurisdiction of Customs/Central Excise SO/GIFT-SEZ. (Specify Commissionerate and Range):

Decision of the UAC: The Approval Committee, after due diligence and deliberation, approved the project, subject to the submission of the requisite documents as mentioned in the 'Remarks' section of the agenda item for this request on SEZOnline portal, standard terms and conditions of the SEZ Rules, 2006, approval from the IFSC Authority or competent authority, and compliance with all mandatory and statutory requirements of applicable Acts, Rules, and Regulations.

_

CASE No. 139-A-14

Nar	ne of the applicant:	M/s. FIRST BRIDO	GE INDIA GROW	TH FUND - GIFT.
SEZ	Online portal's request ID & Office reg.	112400000495; GIFT/SEZ/DCO/II/189/2023-24.		
no.:				
	Iress (Regd. Office):	Unit no. 16, Ground Floor, The Platform, 11 T2, Block-		
Offi	ce address (proposed):	11, GIFT-SEZ, Gandhinagar – 382355.		
Det	ails of PLOA:			Ns. SANGATH
				le letter/PLOA dated
				on January 5, 2024,
		has earmarked & confirmed the required premises/space		
		in the SEZ for the	proposed project.	
PAI		AABTF0130F.		
	e of firm:	Trust.		
	ne of the Promoter:			Trusteeship Limited.
(Pro	pprietor/Partner/Director/Trustee)			nt Managers Private
		`		/II/118/2023-24 dated
		01/12/2023; yet to	•	ations).
	Sector: IFSC Financial Services.			
Proposed items of The Applicant shall be a pooled inveservice: will carry on activities permissible un				
ser	/Ice:			under the applicable
		laws, including		Fund Management) act, 2005. ITC/CPC
		9971/813.	2 and SEZ P	ici, 2005. 110/0FC
Evr	ense and Investment (In lakh Rs.)	Import	Indigenous	Total
1.	Plant & Machinery:	0.00	1.00	1.00
2.	Capital Goods:	0.00	5.00	5.00
3.	Raw materials/Consumables etc.:	0.00	0.00	0.00
4.	Input Services:	0.00	5.00	5.00
μ.	Total:	0.00	11.00	11.00
Sai	rces of funds:			from the investors.
	a of land/office/premises (square m):	8.36.	ii to be received	ironi the nivestors.
	ployment:		8. 1 woman)- Stre	angth of EME
	B value of Exports (in 5 yrs. period):	2 persons (1 man & 1 woman)- Strength of FME. Rs. 400.00 lakhs (Rs. 80.00 lakhs per annum).		
	outgo (in 5 yrs. period):	Rs. 239.00 lakhs.	115. 00.00 lakiis p	er amum).
	E (in 5 yrs. period):	Rs. 161.00 lakhs (40.25%).		
	keting arrangements as given in the	, ,		
	posal:	INA.		
	ether the items of manufacture and	NA - No		
	ort are restricted or not:	IVA IVO.		
		SO/GIFT-SEZ.		
	ecify Commissionerate and Range):	00,011 1 012.		
	cision of the UAC: The Approval Comm		ganga and daliba	ration approved the
Dec	ision of the UAC: The Abbroval Comb	illiee, alter due diil	uence and dence	ration, approved mei

Decision of the UAC: The Approval Committee, after due diligence and deliberation, **approved** the project, subject to the submission of the requisite documents as mentioned in the 'Remarks' section of the agenda item for this request on SEZOnline portal, standard terms and conditions of the SEZ Rules, 2006, approval from the IFSC Authority or competent authority, and compliance with all mandatory and statutory requirements of applicable Acts, Rules, and Regulations.

-

CASE No. 139-A-15

Nam	ne of the applicant:	M/s. INNOVAHU	E DIGITAL SC	LUTION PRIVATE	
	and the same	LIMITED.			
SEZ	Online portal's request ID & Office reg.	112400000521; G	IFT/SEZ/DCO/II/1	90/2023-24.	
no.:	, ,				
Add	ress (Regd. Office):	Unit No. GA-15,	Seat No. 1-6, G	round Floor, Pragya	
	ce address (proposed):			Zone-1, GIFT-SEZ,	
	V 1 /	Gandhinagar - 38			
Deta	ails of PLOA:	The Co-Developer	(M/s. SAVVY AT	S REALTY LLP) vide	
				24, has earmarked &	
		confirmed the rec	uired premises/s	pace in the SEZ for	
		the proposed proje	ect.	-	
PAN	l:	AAHCI2238Q.			
Туре	e of firm:	Private Limited Co	mpany.		
Nam	ne of the Promoter:	Directors (Mr./Ms	.):		
(Pro	prietor/Partner/Director/Trustee)	•	-		
ľ	,	1. RONITKUM	MAR PADARIYA.		
		2 AJAYHARI	BHAI VASOYA.		
			I JAHIDBHAI KOF		
Cool	tow.				
Sect	lor:	76 of SEZ Rules,		nt in line with Rule	
Dror	posed items of	-		was found in 2023, is	
serv				was lound in 2023, is keting company that	
Serv	ice.			nology development.	
		By utilizing big data traffic and data processing technology, our platform provides digital marketing			
1		tochnology our			
			platform provide	es digital marketing	
		services to mult	platform provide iple industries	es digital marketing including media, e-	
		services to mult commerce, games	platform provide iple industries s, traveling, med	es digital marketing including media, e- ical and government	
		services to mult commerce, games etc. We are pres	platform provide iple industries s, traveling, med sented globally a	es digital marketing including media, e-ical and government and highly respected	
Expe	ense and Investment (In lakh Rs.)	services to mult commerce, games etc. We are pres within the industry	platform provide iple industries s, traveling, med sented globally a . ITC/CPC 99836	es digital marketing including media, e-ical and government and highly respected 1/8361.	
	ense and Investment (In lakh Rs.)	services to mult commerce, games etc. We are preswithin the industry. Import	platform provide iple industries s, traveling, med sented globally a . ITC/CPC 99836 Indigenous	es digital marketing including media, e-ical and government and highly respected 1/8361.	
1.	Plant & Machinery:	services to mult commerce, games etc. We are pres within the industry. Import 3.00	platform provided iple industries in traveling, med sented globally at ITC/CPC 99836 Indigenous 3.00	es digital marketing including media, e-ical and government and highly respected 1/8361.	
1. 2.	Plant & Machinery: Capital Goods:	services to mult commerce, games etc. We are preswithin the industry. Import 3.00 0.00	platform provide iple industries is, traveling, med sented globally a ITC/CPC 99836 Indigenous 3.00 0.00	es digital marketing including media, e-ical and government and highly respected 1/8361. Total 6.00 0.00	
1. 2. 3.	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.:	services to mult commerce, games etc. We are pres within the industry. Import 3.00 0.00 0.00	platform provide platfo	es digital marketing including media, e-ical and government and highly respected 1/8361. Total 6.00 0.00 0.00	
1. 2. 3.	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services:	services to mult commerce, games etc. We are pres within the industry. Import 3.00 0.00 0.00 7.00	platform provide iple industries s, traveling, med sented globally a ITC/CPC 99836 Indigenous 3.00 0.00 0.00 20.00	es digital marketing including media, e-ical and government and highly respected 1/8361. Total 6.00 0.00 0.00 27.00	
1. 2. 3. 4.	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total:	services to multicommerce, games etc. We are preswithin the industry. Import 3.00 0.00 7.00 10.00	platform provide platfo	es digital marketing including media, e-ical and government and highly respected 1/8361. Total 6.00 0.00 0.00	
1. 2. 3. 4.	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total: rces of funds:	services to multicommerce, games etc. We are preswithin the industry. Import 3.00 0.00 0.00 7.00 10.00 Owned.	platform provide iple industries s, traveling, med sented globally a ITC/CPC 99836 Indigenous 3.00 0.00 0.00 20.00	es digital marketing including media, e-ical and government and highly respected 1/8361. Total 6.00 0.00 0.00 27.00	
1. 2. 3. 4. Sou	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total: rces of funds: a of land/office/premises (square m):	services to multicommerce, games etc. We are preswithin the industry. Import 3.00 0.00 7.00 10.00 Owned. 12.00.	platform provide iple industries s, traveling, med sented globally a ITC/CPC 99836 Indigenous 3.00 0.00 0.00 20.00 23.00	es digital marketing including media, e-ical and government and highly respected 1/8361. Total 6.00 0.00 0.00 27.00	
1. 2. 3. 4. Sou Area Em r	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total: rces of funds: a of land/office/premises (square m): Dloyment:	services to multicommerce, games etc. We are preswithin the industry Import 3.00 0.00 7.00 10.00 Owned. 12.00.	platform provide iple industries is, traveling, med sented globally a ITC/CPC 99836 Indigenous 3.00 0.00 20.00 23.00	es digital marketing including media, e-ical and government and highly respected 1/8361. Total 6.00 0.00 0.00 27.00 33.00	
1. 2. 3. 4. Sou Area Emp	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total: rces of funds: a of land/office/premises (square m): Bloyment: Value of Exports (in 5 yrs. period):	services to multicommerce, games etc. We are preswithin the industry. Import 3.00 0.00 7.00 10.00 Owned. 12.00. 15 persons (10 metals)	platform provide iple industries is, traveling, med sented globally a ITC/CPC 99836 Indigenous 3.00 0.00 20.00 23.00	es digital marketing including media, e-ical and government and highly respected 1/8361. Total 6.00 0.00 0.00 27.00 33.00	
1. 2. 3. 4. Sou Area Emp FOE	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total: rces of funds: a of land/office/premises (square m): Dloyment: 8 value of Exports (in 5 yrs. period): outgo (in 5 yrs. period):	services to mult commerce, games etc. We are pres within the industry. Import 3.00 0.00 7.00 10.00 Owned. 12.00. 15 persons (10 me Rs. 1,650.00 lakhs.	platform provide iple industries is, traveling, med sented globally a ITC/CPC 99836 Indigenous 3.00 0.00 0.00 23.00 23.00 en & 5 women).	es digital marketing including media, e-ical and government and highly respected 1/8361. Total 6.00 0.00 0.00 27.00 33.00	
1. 2. 3. 4. Sou Area Emp FOE FE C	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total: rces of funds: a of land/office/premises (square m): bloyment: Value of Exports (in 5 yrs. period): cutgo (in 5 yrs. period): (in 5 yrs. period):	services to multicommerce, games etc. We are preswithin the industry. Import 3.00 0.00 7.00 10.00 Owned. 12.00. 15 persons (10 meRs. 1,650.00 lakhs. Rs. 595.00 lakhs. Rs. 1,055.00 lakhs.	platform provide iple industries is, traveling, med sented globally a ITC/CPC 99836 Indigenous 3.00 0.00 0.00 23.00 23.00 en & 5 women).	es digital marketing including media, e-ical and government and highly respected 1/8361. Total 6.00 0.00 0.00 27.00 33.00	
1. 2. 3. 4. Sou Area FOE FE O	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total: rces of funds: a of land/office/premises (square m): Dloyment: Value of Exports (in 5 yrs. period): Cutgo (in 5 yrs. period): E (in 5 yrs. period): Keting arrangements as given in the	services to multicommerce, games etc. We are preswithin the industry. Import 3.00 0.00 7.00 10.00 Owned. 12.00. 15 persons (10 meRs. 1,650.00 lakhs. Rs. 595.00 lakhs. Rs. 1,055.00 lakhs.	platform provide iple industries is, traveling, med sented globally a ITC/CPC 99836 Indigenous 3.00 0.00 0.00 23.00 23.00 en & 5 women).	es digital marketing including media, e-ical and government and highly respected 1/8361. Total 6.00 0.00 0.00 27.00 33.00	
Sour Area Emp FOE Mari	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total: rces of funds: a of land/office/premises (square m): Dloyment: 3 value of Exports (in 5 yrs. period): cutgo (in 5 yrs. period): (in 5 yrs. period): keting arrangements as given in the posal:	services to mult commerce, games etc. We are preswithin the industry. Import 3.00 0.00 7.00 10.00 Owned. 12.00. 15 persons (10 merces) Rs. 1,650.00 lakhs. Rs. 595.00 lakhs. Rs. 1,055.00 lakhs.	platform provide iple industries is, traveling, med sented globally a ITC/CPC 99836 Indigenous 3.00 0.00 0.00 23.00 23.00 en & 5 women).	es digital marketing including media, e-ical and government and highly respected 1/8361. Total 6.00 0.00 0.00 27.00 33.00	
Sou Area FOE FE C Mari prop Whe	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total: rces of funds: a of land/office/premises (square m): Dloyment: Value of Exports (in 5 yrs. period): Cutgo (in 5 yrs. period): (in 5 yrs. period): (in 5 yrs. period): (keting arrangements as given in the posal: (ether the items of manufacture and	services to mult commerce, games etc. We are preswithin the industry. Import 3.00 0.00 7.00 10.00 Owned. 12.00. 15 persons (10 merces) Rs. 1,650.00 lakhs. Rs. 595.00 lakhs. Rs. 1,055.00 lakhs.	platform provide iple industries is, traveling, med sented globally a ITC/CPC 99836 Indigenous 3.00 0.00 0.00 23.00 23.00 en & 5 women).	es digital marketing including media, e-ical and government and highly respected 1/8361. Total 6.00 0.00 0.00 27.00 33.00	
Sour Area FOE FE con Mark prop Whee	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total: rces of funds: a of land/office/premises (square m): Dloyment: Value of Exports (in 5 yrs. period): outgo (in 5 yrs. period):	services to mult commerce, games etc. We are preswithin the industry. Import 3.00 0.00 7.00 10.00 Owned. 12.00. 15 persons (10 merces) Rs. 1,650.00 lakhs. Rs. 595.00 lakhs. Rs. 1,055.00 lakhs. NA. NA - No.	platform provide iple industries is, traveling, med sented globally a ITC/CPC 99836 Indigenous 3.00 0.00 0.00 23.00 23.00 en & 5 women).	es digital marketing including media, e-ical and government and highly respected 1/8361. Total 6.00 0.00 0.00 27.00 33.00	
Source So	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total: rces of funds: a of land/office/premises (square m): Dloyment: Value of Exports (in 5 yrs. period): Cin 5 yrs. period): Exeting arrangements as given in the cosal: Exether the items of manufacture and cort are restricted or not: Ediction of Customs/Central Excise	services to mult commerce, games etc. We are preswithin the industry. Import 3.00 0.00 7.00 10.00 Owned. 12.00. 15 persons (10 merces) Rs. 1,650.00 lakhs. Rs. 595.00 lakhs. Rs. 1,055.00 lakhs.	platform provide iple industries is, traveling, med sented globally a ITC/CPC 99836 Indigenous 3.00 0.00 0.00 23.00 23.00 en & 5 women).	es digital marketing including media, e-ical and government and highly respected 1/8361. Total 6.00 0.00 0.00 27.00 33.00	
Sour Area FOE Mari prop Whe expo	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total: rces of funds: a of land/office/premises (square m): Dloyment: Value of Exports (in 5 yrs. period): outgo (in 5 yrs. period):	services to multicommerce, games etc. We are preswithin the industry. Import 3.00 0.00 7.00 10.00 Owned. 12.00. 15 persons (10 meRs. 1,650.00 lakhs. Rs. 595.00 lakhs. Rs. 1,055.00 lakhs. NA. NA - No.	platform provide iple industries in traveling, med sented globally a sented globally	es digital marketing including media, e-ical and government and highly respected 1/8361. Total 6.00 0.00 27.00 33.00 s per annum).	

<u>Decision of the UAC:</u> The Approval Committee, after due diligence and deliberation, approved the project, subject to the submission of copies of ITRs for the last three years of both of the directors, a correction in the list of directors on the SEZOnline portal, the standard terms and conditions of the SEZ Rules of 2006 (including but not limited to Rule 76), and compliance with all mandatory and statutory requirements of applicable Acts, Rules, and Regulations.

Ξ

Nan	ne of the applicant:	M/s. ASKWA INDI	A OPPORTUNITI	ES FUND.	
	Online portal's request ID & Office reg.				
no.:					
	ress (Regd. Office):	Unit No. 26. havir	ng 4 (Four) seats	, Ground Floor, 'The	
	ce address (proposed):			SEZ, Gandhinagar -	
	(p. speeds).	382355.	,	- , -	
Deta	ails of PLOA:		veloper (M	/s. SANGATH	
				e letter/PLOA dated	
				November 11, 2023,	
		has earmarked & o	confirmed the req	uired premises/space	
		in the SEZ for the	proposed project.		
PAN	N:	AAKTA4777E.			
	e of firm:	Trust.			
	ne of the Promoter:		•	TCON CREDENTIA	
(Pro	prietor/Partner/Director/Trustee)	TRUSTEESHIP SI			
				Private Limited (LOA	
				dated 11/12/2023,	
		yet to commence of	'	2	
		Authorised Sign			
		,	*	in, Mr. Nipun Doshi,	
		Tanwani.	ivis. Priya shar	and Ms. Poonam	
Sec	tor:	IFSC Financial Se	nuiooc		
				tributory determinate	
	oosed items of rice:				
Serv	ice.	irrevocable trust under the Indian Trusts Act, 1882. ASKWA India Opportunities Fund is the scheme which is			
		to be launched as Restricted Scheme under the IFSCA			
		(Fund Management) Regulations, 2022 and which would			
				Fund intends to make	
				scheme objective as	
		permissible under	the said regula	tions. Fund shall be	
		launched under Tr	ust structure. ITC	C/CPC 997159/813.	
Exp	ense and Investment (In lakh Rs.)	Import	Indigenous	Total	
1.	Plant & Machinery:	0.00	0.00	0.00	
2.	Capital Goods:	0.00	0.00	0.00	
3.	Raw materials/Consumables etc.:	0.00	0.00	0.00	
4.	Input Services:	0.00	0.00	0.00	
	Total:	0.00	0.00	0.00	
	rces of funds:	Not applicable.			
Area	a of land/office/premises (square m):	10.59.			
Em	ployment:	3 persons (2 men & 1 woman)- Strength of FME.			
FOE	3 value of Exports (in 5 yrs. period):	Rs. 125.00 lakhs (Rs. 25.00 lakhs per annum).			
FE (outgo (in 5 yrs. period):	Rs. 0.00 lakhs.			
	(in 5 yrs. period):	Rs. 125.00 lakhs (100.00%).			
Mar	keting arrangements as given in the	NA.			
	oosal:				
	ether the items of manufacture and	NA - No.			
	ort are restricted or not:				
	sdiction of Customs/Central Excise	SO/GIFT-SEZ.			
	ecify Commissionerate and Range):				
Dec	ision of the UAC: The Approval Comm	nittee after due dili	gence and delibe	ration annroved the	

Decision of the UAC: The Approval Committee, after due diligence and deliberation, **approved** the project, subject to the submission of the requisite documents/correction as mentioned in the 'Remarks' section of the agenda item for this request on SEZOnline portal, standard terms and conditions of the SEZ Rules, 2006, approval from the IFSC Authority or competent authority, and compliance with all mandatory and statutory requirements of applicable Acts, Rules, and Regulations.

_

CASE No. 139-A-17

Nan	ne of the applicant:	M/s. ASKWA GLO	BAL OPPORTUN	IITIES FUND.	
	Online portal's request ID & Office reg.				
no.:			, = = = = = = = = = = = = = = = = =	- · - · ·	
	ress (Regd. Office):	Unit No. 26. havir	ng 4 (Four) seats	, Ground Floor, 'The	
	ce address (proposed):			SEZ, Gandhinagar -	
	(p. op 0000).	382355.	,	, .	
Deta	ails of PLOA:		veloper (M	/s. SANGATH	
				e letter/PLOA dated	
				November 11, 2023,	
		has earmarked & o	confirmed the req	uired premises/space	
		in the SEZ for the	proposed project.		
PAN	l:	AAKTA4842J.			
Тур	e of firm:	Trust.			
Nan	ne of the Promoter:	Settlor cum Tr	ustee: M/s. MI	TCON CREDENTIA	
(Pro	prietor/Partner/Director/Trustee)	TRUSTEESHIP SI	ERVICES LIMITE	D.	
ľ	•	FME: M/s. ASK V	Wealth Advisors I	Private Limited (LOA	
		No. GIFT/SEZ/DO	CO/II/136/2023-24	dated 11/12/2023,	
		yet to commence of	operations).		
		Authorised Sigr	natories: Mr. F	Rajesh Saluja, Mr.	
				nin, Mr. Nipun Doshi,	
		Mr. Amit Gupta,	Ms. Priya shah	n and Ms. Poonam	
		Tanwani.			
Sec		IFSC Financial Se			
				tributory determinate	
serv	rice:			n Trusts Act, 1882.	
			•	is the scheme which	
				eme under the IFSCA	
				022 and which would	
				Fund intends to make	
				scheme objective as	
				tions. Fund shall be	
	and the state of the labe Da	launched under Tr			
	ense and Investment (In lakh Rs.)	Import	Indigenous	Total	
	Plant & Machinery:	0.00	0.00	0.00	
	Capital Goods:	0.00	0.00	0.00	
	Raw materials/Consumables etc.:	0.00	0.00	0.00	
4.	Input Services:	0.00	0.00	0.00	
	Total:		0.00	0.00	
	rces of funds:	Not applicable.			
	a of land/office/premises (square m):	10.59.			
_	ployment:	3 persons (2 men & 1 woman)- Strength of FME.			
	3 value of Exports (in 5 yrs. period):	Rs. 270.00 lakhs (Rs. 54.00 lakhs per annum).			
	outgo (in 5 yrs. period):	Rs. 0.00 lakhs.			
	(in 5 yrs. period):	Rs. 270.00 lakhs (100.00%).			
	keting arrangements as given in the	NA.			
	oosal:				
	ether the items of manufacture and	NA - No.			
	ort are restricted or not:				
		SO/GIFT-SEZ.			
	ecify Commissionerate and Range):				
	ision of the UAC: The Approval Comm				
Iproi	ect, subject to the submission of the	e requisite docum	ents/correction a	is mentioned in the	

<u>Decision of the UAC:</u> The Approval Committee, after due diligence and deliberation, **approved** the project, subject to the submission of the requisite documents/correction as mentioned in the 'Remarks' section of the agenda item for this request on SEZOnline portal, standard terms and conditions of the SEZ Rules, 2006, approval from the IFSC Authority or competent authority, and compliance with all mandatory and statutory requirements of applicable Acts, Rules, and Regulations.

_

CASE No. 139-A-18

Nar	ne of the applicant:		SHORT TERM	I OPPORTUNITIES		
		INVESTMENT TR				
SEZ	ZOnline portal's request ID & Office reg.	112300007120; G	IFT/SEZ/DCO/II/1	93/2023-24.		
	lress (Regd. Office):	UNIT NO. 1108	BB, SIGNATURE	BUILDING, 11TH		
	ce address (proposed):			T-SEZ, Gandhinagar		
	,	– 382355.		-		
Det	ails of PLOA:			Developers Pvt. Ltd.)		
				oer 29, 2023, has		
			•	ed premises/space in		
		the SEZ for the pro	oposed project.			
PAI		AAKTA4041R.				
	e of firm:	Trust.				
	ne of the Promoter:			ALTERNATIVE FUND		
(Pro	oprietor/Partner/Director/Trustee)	MANAGERS	LLP IFSC	`		
		KASEZ/DCO/GIFT		22/ dated		
			•	to 31/03/2024; yet to		
		commence operat Trustee: M/s.		EESHIP SERVICES		
		PRIVATE LIMITEI		LLSIIII SLITVIOLS		
Sec	etor:	IFSC Financial Services.				
		Alternative Investment Fund. ITC/CPC 997119/71530.				
	vice:	Alternative investi	nent i una. ii o/oi	0 337 113/7 1330.		
	pense and Investment (In lakh Rs.)	Import	Indigenous	Total		
1.	Plant & Machinery:	0.00	0.00	0.00		
2.	Capital Goods:	0.00	0.00	0.00		
3.	Raw materials/Consumables etc.:	0.00	0.00	0.00		
4.	Input Services:	0.00	0.00	0.00		
	Total:	0.00	0.00	0.00		
Sοι	rces of funds:	Nil.				
Are	a of land/office/premises (square m):	563.00				
Em	ployment:	2 persons (1 man & 1 woman)- Strength of FME.				
FOI	3 value of Exports (in 5 yrs. period):	Rs. 2,821.00 lakhs (Rs. 564.20 lakhs per annum).				
FΕ	outgo (in 5 yrs. period):	Rs. 898.00 lakhs.				
NFI	E (in 5 yrs. period):	Rs. 1,923.00 lakhs (68.17%).				
Mar	keting arrangements as given in the	NA.				
	oosal:					
	ether the items of manufacture and	NA - No.				
	ort are restricted or not:					
	sdiction of Customs/Central Excise	SO/GIFT-SEZ.				
	ecify Commissionerate and Range):					
	cision of the UAC: The Approval Com					
proj	ect, subject to the submission of th	e requisite docun	nents/correction	as mentioned in the		

Decision of the UAC: The Approval Committee, after due diligence and deliberation, **approved** the project, subject to the submission of the requisite documents/correction as mentioned in the 'Remarks' section of the agenda item for this request on SEZOnline portal, standard terms and conditions of the SEZ Rules, 2006, approval from the IFSC Authority or competent authority, and compliance with all mandatory and statutory requirements of applicable Acts, Rules, and Regulations.

Name of the applicant:	M/s. CRJ AVIATION LEASING (IFSC) PRIVATE LIMITED.
SEZOnline portal's request ID & Office	112400000425; GIFT/SEZ/DCO/II/194/2023-24.
reg. no.:	
Address (Regd. Office):	UNIT NO. 1127 A, 11 th Floor, Signature Building, Block 13-

Offic	e address (proposed):	B, Zone-1, GIFT-SEZ,	Gandhinagar – 382	355.	
Details of PLOA:		The Co-Developer (M/s. Volupia Developers Pvt. Ltd.) vide			
		letter/PLOA dated Au			
		confirmed the required			
		proposed project.			
PAN	:	AALCC3617R.			
	e of firm:	Private Limited Compa	inv.		
	ne of the Promoter:	Directors (Mr./Ms.):	,.		
	prietor/Partner/Director/Trustee)	Biroctoro (iiii i/iiioi/i			
(priotor/i artifor/Birodtor/i ractor/	1. JAIDEEP MIRC	יוועעוועעוו		
		2. BACCHA BABL			
Sect		IFSC Aircraft Leasing S			
Prop	oosed items of TO CARRY ON	N THE BUSINESS OF (
serv				E 996603/734.	
		NT, SALE AND LEASE		•	
		ASSIGNMENT, SECUF		T	
	MANAGEMEN	The state of the s	DELIVERY, PRE		
	PURCHASE	,	EET TECHNICA		
		IT, AIRCRAFT VALU	ATION, AIRCRAFT	Γ	
	RELATED CO	NSULTANCY.			
	DEVELOP SYS	STEM AND TECHNOLO	ogy to support	-	
	AIRCRAFT LI	EASE ANS ASSET M	IANAGEMENT ANI	D	
	SUCH TRANS	SACTIONS IN RELAT	ION TO AIRCRAF	T	
	LEASE IN AC	CORDANCE WITH TH	IE INTERNATIONA	L	
	FINANCIAL S	ERVICE CENTRE AUT	THORITY ACT 201	9	
	AND FRAME	EWORK FOR AIRCE	RAFT OPERATING	G	
	LEASE ISSU	JED VIDE CIRCULA	R NUMBER FNO	0	
		NANCE COMPANY REGULATIONS/2022-			
	23/01 DATED	18-05-2022.			
	ense and Investment (In lakh Rs.)	Import	Indigenous	Total	
1.	Plant & Machinery:	8.64	20.16	28.8	
	Capital Goods:				
3.	Raw materials/Consumables etc.:	0.00	0.00	0.00	
4.	Input Services:	8,080.51	820.76	8901.27	
	Total:	8,089.15	840.92	8,930.07	
Sour	rces of funds:	From Promoters.			
Area	of land/office/premises (square m):	33.63.			
	ployment:	4 persons (3 men & 1 woman).			
	s value of Exports (in 5 yrs. period):	Rs. 9,931.60 lakhs (Rs. 1,986.32 lakhs per annum).			
	outgo (in 5 yrs. period):	Rs. 8,089.14 lakhs.			
	(in 5 yrs. period):				
		Rs. 1,842.46 lakhs (18.55%).			
	ceting arrangements as given in the osal:	INA.			
	osar. ther the items of manufacture and	INA No			
		IIIVA - INO.			
	ort are restricted or not:	00/0157 057			
	ediction of Customs/Central Excise	SO/GIFT-SEZ.			
	ecify Commissionerate and Range):	'0 6 1 20	1 1 101		
	ision of the UAC: The Approval Con				
	ect, subject to the submission of the r				
	e agenda item for this request on SE	zvniine portal, standa	ra terms and condi	tions of the SEZ	

Rules, 2006, approval from the IFSC Authority or competent authority, and compliance with all mandatory and statutory requirements of applicable Acts, Rules, and Regulations.

Nar	ne of the applicant:	M/s. NEXT BHA LIMITED.	ARAT VENTURE	S IFSC PRIVATE
	Online portal's request ID & Office reg.	112400000344; G	FT/SEZ/DCO/II/1	86/2023-24.
no.:		Unit EE 40 Coot N	la 1 O EE Elaan	Duamic Assolanator
	ress (Regd. Office):			, Pragya Accelerator,
Offi	ce address (proposed):	•		No.11, GIFT-SEZ,
D - 4	-Uf DLOA:	Gandhinagar – 38		O DEALTY LLD) .date
Det	ails of PLOA:			S REALTY LLP) vide
			·	23, has earmarked &
		·	•	pace in the SEZ for
D 4 1	I.	the proposed proje	CI.	
PAI		AAJCN3487A.		
	e of firm:	Private Limited Co		
	ne of the Promoter:	Directors (Mr./Ms	<u>.):</u>	
(Pro	pprietor/Partner/Director/Trustee)			
		1. Vipul Nath		
		Sachin Ahu	ja.	
Sec	tor:	IFSC Financial Se	rvices.	
Pro	oosed items of	To carry out fund	management acti	vities as a registered
	vice:			l) in accordance with
				es Centre Authority
				2022 and such other
		`	, .	nes or notifications as
				C/CPC 997119/8119.
Fyr	ense and Investment (In lakh Rs.)	Import	Indigenous	Total
1-^-				i Otai
1.		0.00	52.00	52.00
_	Plant & Machinery: Capital Goods:	•	_	
1.	Plant & Machinery: Capital Goods:	0.00	52.00 0.00	52.00 0.00
1. 2. 3.	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.:	0.00 0.00 0.00	52.00 0.00 0.00	52.00 0.00 0.00
1. 2.	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services:	0.00 0.00 0.00 0.00	52.00 0.00 0.00 0.00	52.00 0.00 0.00 0.00
1. 2. 3. 4.	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total	0.00 0.00 0.00 0.00 0.00	52.00 0.00 0.00 0.00 0.00 52.00	52.00 0.00 0.00 0.00 52.00
1. 2. 3. 4.	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services:	0.00 0.00 0.00 0.00 0.00 Capital raised	52.00 0.00 0.00 0.00 52.00 from its holdi	52.00 0.00 0.00 0.00 52.00 ing company and
1. 2. 3. 4.	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total	0.00 0.00 0.00 0.00 0.00 Capital raised management fees	52.00 0.00 0.00 0.00 52.00 from its holdi and other income	52.00 0.00 0.00 0.00 52.00
1. 2. 3. 4.	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total: rces of funds:	0.00 0.00 0.00 0.00 0.00 Capital raised management fees the Fund (to be se	52.00 0.00 0.00 0.00 52.00 from its holdi and other income	52.00 0.00 0.00 0.00 52.00 ing company and
1. 2. 3. 4. Sou	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total: rces of funds: a of land/office/premises (square m):	0.00 0.00 0.00 0.00 0.00 Capital raised management fees the Fund (to be se 2.87.	52.00 0.00 0.00 0.00 52.00 from its holdi and other income t up in IFSC).	52.00 0.00 0.00 0.00 52.00 ing company and
1. 2. 3. 4. Sou	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total: rces of funds: a of land/office/premises (square m): ployment:	0.00 0.00 0.00 0.00 0.00 Capital raised management fees the Fund (to be se 2.87. 3 persons (2 men	52.00 0.00 0.00 0.00 52.00 from its holdi and other income t up in IFSC).	52.00 0.00 0.00 0.00 52.00 ing company and e to be received from
1. 2. 3. 4. Sou	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total: rces of funds: a of land/office/premises (square m): ployment: B value of Exports (in 5 yrs. period):	0.00 0.00 0.00 0.00 0.00 Capital raised management fees the Fund (to be se 2.87. 3 persons (2 men Rs. 17,915.53 lakh	52.00 0.00 0.00 0.00 52.00 from its holdi and other income t up in IFSC).	52.00 0.00 0.00 0.00 52.00 ing company and e to be received from
1. 2. 3. 4. Sou Are Em FOI	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total: rces of funds: a of land/office/premises (square m): ployment: 3 value of Exports (in 5 yrs. period): butgo (in 5 yrs. period):	0.00 0.00 0.00 0.00 0.00 Capital raised management fees the Fund (to be se 2.87. 3 persons (2 men Rs. 17,915.53 lakk	52.00 0.00 0.00 52.00 from its holdi and other income t up in IFSC). & 1 woman).	52.00 0.00 0.00 0.00 52.00 ing company and e to be received from
1. 2. 3. 4. Sou FE NFI	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total: rces of funds: a of land/office/premises (square m): ployment: 3 value of Exports (in 5 yrs. period): cutgo (in 5 yrs. period): E (in 5 yrs. period):	0.00 0.00 0.00 0.00 0.00 Capital raised management fees the Fund (to be se 2.87. 3 persons (2 men Rs. 17,915.53 lakr Rs. 372.96 lakhs.	52.00 0.00 0.00 52.00 from its holdi and other income t up in IFSC). & 1 woman).	52.00 0.00 0.00 0.00 52.00 ing company and e to be received from
1. 2. 3. 4. Sou Are Em FOI FE NFI Mai	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total: rces of funds: a of land/office/premises (square m): ployment: 3 value of Exports (in 5 yrs. period): butgo (in 5 yrs. period): (in 5 yrs. period): keting arrangements as given in the	0.00 0.00 0.00 0.00 0.00 Capital raised management fees the Fund (to be se 2.87. 3 persons (2 men Rs. 17,915.53 lakr Rs. 372.96 lakhs.	52.00 0.00 0.00 52.00 from its holdi and other income t up in IFSC). & 1 woman).	52.00 0.00 0.00 0.00 52.00 ing company and e to be received from
1. 2. 3. 4. Sou Are Em FOI FE NFI Mai	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total: rces of funds: a of land/office/premises (square m): ployment: 3 value of Exports (in 5 yrs. period): butgo (in 5 yrs. period): cutgo (in 5 yrs. period): keting arrangements as given in the bosal:	0.00 0.00 0.00 0.00 0.00 Capital raised management fees the Fund (to be se 2.87. 3 persons (2 men Rs. 17,915.53 lakr Rs. 372.96 lakhs. Rs. 17,542.57 lakr NA.	52.00 0.00 0.00 52.00 from its holdi and other income t up in IFSC). & 1 woman).	52.00 0.00 0.00 0.00 52.00 ing company and e to be received from
1. 2. 3. 4. Sou Are Em FOI FE NFI Mai proj Wh	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total: rces of funds: a of land/office/premises (square m): ployment: 3 value of Exports (in 5 yrs. period): butgo (in 5 yrs. period): citing arrangements as given in the bosal: ether the items of manufacture and	0.00 0.00 0.00 0.00 0.00 Capital raised management fees the Fund (to be se 2.87. 3 persons (2 men Rs. 17,915.53 lakr Rs. 372.96 lakhs. Rs. 17,542.57 lakr NA.	52.00 0.00 0.00 52.00 from its holdi and other income t up in IFSC). & 1 woman).	52.00 0.00 0.00 0.00 52.00 ing company and e to be received from
Are Em FOI FE NFI Man proj	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total: rces of funds: a of land/office/premises (square m): ployment: 3 value of Exports (in 5 yrs. period): butgo (in 5 yrs. period): citin 5 yrs. period): keting arrangements as given in the bosal: ether the items of manufacture and ort are restricted or not:	0.00 0.00 0.00 0.00 0.00 Capital raised management fees the Fund (to be se 2.87. 3 persons (2 men Rs. 17,915.53 lakh Rs. 372.96 lakhs. Rs. 17,542.57 lakh NA. NA - No.	52.00 0.00 0.00 52.00 from its holdi and other income t up in IFSC). & 1 woman).	52.00 0.00 0.00 0.00 52.00 ing company and e to be received from
Are Em FOI FE NFI Mai proj Wh	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total: rces of funds: a of land/office/premises (square m): ployment: 3 value of Exports (in 5 yrs. period): cutgo (in 5 yrs. period): E (in 5 yrs. period): keting arrangements as given in the cosal: ether the items of manufacture and ort are restricted or not: sdiction of Customs/Central Excise	0.00 0.00 0.00 0.00 0.00 Capital raised management fees the Fund (to be se 2.87. 3 persons (2 men Rs. 17,915.53 lakr Rs. 372.96 lakhs. Rs. 17,542.57 lakr NA.	52.00 0.00 0.00 52.00 from its holdi and other income t up in IFSC). & 1 woman).	52.00 0.00 0.00 0.00 52.00 ing company and e to be received from
Are Em FOI Mai proj Wh exp Juri (Sp	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total: rces of funds: a of land/office/premises (square m): ployment: 3 value of Exports (in 5 yrs. period): cutgo (in 5 yrs. period): E (in 5 yrs. period): keting arrangements as given in the cosal: ether the items of manufacture and cort are restricted or not: sdiction of Customs/Central Excise ecify Commissionerate and Range):	0.00 0.00 0.00 0.00 0.00 Capital raised management fees the Fund (to be se 2.87. 3 persons (2 men Rs. 17,915.53 lakr Rs. 372.96 lakhs. Rs. 17,542.57 lakr NA. NA - No. SO/GIFT-SEZ.	52.00 0.00 0.00 0.00 52.00 from its holdi and other income tup in IFSC). & 1 woman). Is (Rs. 3,583.11 lates (97.92%).	52.00 0.00 0.00 52.00 ing company and e to be received from akhs per annum).
Are Em FOI Mai proj Wh exp Juri (Sp Dec	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total: rces of funds: a of land/office/premises (square m): ployment: Savalue of Exports (in 5 yrs. period): cutgo (in 5 yrs. period): E (in 5 yrs. period): Extension arrangements as given in the cosal: ether the items of manufacture and cort are restricted or not: sediction of Customs/Central Excise ecify Commissionerate and Range): etision of the UAC: The Approval Commissionerate are contained and the UAC: Sission of the UAC: The Approval Commissionerate and Range):	0.00 0.00 0.00 0.00 0.00 Capital raised management fees the Fund (to be se 2.87. 3 persons (2 men Rs. 17,915.53 lakh Rs. 372.96 lakhs. Rs. 17,542.57 lakh NA. NA - No. SO/GIFT-SEZ.	52.00 0.00 0.00 0.00 52.00 from its holdi and other income tup in IFSC). & 1 woman). Is (Rs. 3,583.11 lates (97.92%).	52.00 0.00 0.00 52.00 ing company and e to be received from akhs per annum).
Are Em FOI Wh exp Juris (Sp Project Pr	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total: rces of funds: a of land/office/premises (square m): ployment: B value of Exports (in 5 yrs. period): cutgo (in 5 yrs. period): E (in 5 yrs. period): keting arrangements as given in the cosal: ether the items of manufacture and cort are restricted or not: sdiction of Customs/Central Excise ecify Commissionerate and Range): etision of the UAC: The Approval Comect, subject to standard terms and corts.	0.00 0.00 0.00 0.00 0.00 Capital raised management fees the Fund (to be se 2.87. 3 persons (2 men Rs. 17,915.53 lakh Rs. 372.96 lakhs. Rs. 17,542.57 lakh NA. NA - No. SO/GIFT-SEZ.	52.00 0.00 0.00 0.00 52.00 from its holdi and other income tup in IFSC). & 1 woman). Is (Rs. 3,583.11 land (97.92%).	52.00 0.00 0.00 52.00 ing company and e to be received from akhs per annum).
Are Em FOI Wh exp Juri (Sp Pec Proj Aut	Plant & Machinery: Capital Goods: Raw materials/Consumables etc.: Input Services: Total: rces of funds: a of land/office/premises (square m): ployment: Savalue of Exports (in 5 yrs. period): cutgo (in 5 yrs. period): E (in 5 yrs. period): Extension arrangements as given in the cosal: ether the items of manufacture and cort are restricted or not: sediction of Customs/Central Excise ecify Commissionerate and Range): etision of the UAC: The Approval Commissionerate are contained and the UAC: Sission of the UAC: The Approval Commissionerate and Range):	0.00 0.00 0.00 0.00 0.00 Capital raised management fees the Fund (to be se 2.87. 3 persons (2 men Rs. 17,915.53 lakh Rs. 372.96 lakhs. Rs. 17,542.57 lakh NA. NA - No. SO/GIFT-SEZ.	52.00 0.00 0.00 0.00 52.00 from its holdi and other income tup in IFSC). & 1 woman). Is (Rs. 3,583.11 land (97.92%).	52.00 0.00 0.00 52.00 ing company and e to be received from akhs per annum).

Ξ

Name of the applicant:	M/s	RFA	CON	ASSET	SERVI	CES	(IESC)	PRIVATE
· ·	LIMI		00.1	710021	OLITA	0_0	(11 00)	1107012
SEZOnline portal's request ID & Office reg.			0215: 0	JIFT/SE	Z/DCO/	II/195	/2023-2	4.
no.:			,	, • =	_,_,	,		
Address (Regd. Office):	Unit	No.	GB-36,	, Seat	No.1-4,	Grou	ınd Flo	or, Pragya

Offi	ce address (proposed):	Accelerator, Block Gandhinagar – 38		d No. 11, GIFT-SEZ,	
Det	ails of PLOA:	The Co-Developer (M/s. SAVVY ATS REALTY LLP) vide letter/PLOA dated October 13, 2023, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.			
PAI	l:	AAMCB0856C.			
Тур	e of firm:	Private Limited Co	mpany.		
	ne of the Promoter:	Directors (Mr./Ms	<u>s.):</u>		
(Pro	prietor/Partner/Director/Trustee)				
		1. MAHESH N	NARAYAN GHADI		
		2. PRATAPSI	NGH I NATHANI.		
		3. KAUSTUBI	H KIRAN KULKAF	RNI.	
Sec	tor:	IFSC Financial & A	Ancillary services.		
Pro	oosed items of			tion and accounting,	
serv	rice:			ncluding financial and	
			investment consultants, management consultants,		
				rs, asset managers,	
		Government & non-Government securities consultants.			
	and a supel last section and the habita Da)	ITC/CPC 9971/8311.			
<u> </u>	ense and Investment (In lakh Rs.)	Import 0.00	Indigenous	Total 153.00	
1.	Plant & Machinery: Capital Goods:	0.00	153.00	153.00	
2. 3.	Raw materials/Consumables etc.:	0.00	0.00	0.00	
3. 4.	Input Services:	0.00	0.00	0.00	
4.	Total		153.00	153.00	
801	rces of funds:			155.00	
	a of land/office/premises (square m):	Capital infusion by Directors.			
	ployment:	4 persons (2 men & 2 women).			
	3 value of Exports (in 5 yrs. period):	Rs. 1,200.00 lakhs (Rs. 240.00 lakhs per annum).			
	outgo (in 5 yrs. period):	Rs. 188.00 lakhs.			
	(in 5 yrs. period):	Rs. 1,012.00 lakhs (84.33%).			
	keting arrangements as given in the	,			
	posal:				
	ether the items of manufacture and	NA - No.			
	ort are restricted or not:	-			
	sdiction of Customs/Central Excise	SO/GIFT-SEZ.			
	ecify Commissionerate and Range):				
		****	a annlicent has no		
	ision of the UAC: The Approval Comm	nittee noted that the	е аррисали паз по	n made application to	
the	IFSC Authority. The Approval Commonstal till they make an application to the	ittee after due dil	igence and delib	eration deferred the	

<u>Decision of the UAC:</u> The Approval Committee noted that the applicant has not made application to the IFSC Authority. The Approval Committee after due diligence and deliberation **deferred** the proposal till they make an application to the IFSC Authority. They were also advised to upload the requisite documents as per the 'Remarks' of the Agenda, on SEZOnline portal.

False PAN mentioned on Form-F, despite the affidavit
the proposed project.
confirmed the required premises/space in the SEZ for
letter/PLOA dated January 31, 2024, has earmarked &
The Co-Developer (M/s. SAVVY ATS REALTY LLP) vide
NO- 11, GIFT-SEZ, Gandhinagar – 382355.
PRAGYA ACCELERATOR BLOCK -15, ZONE -1, ROAD
UNIT NO. FF - 06 SEAT NOS. 1 TO 4, FF FLOOR,
112400000624; GIFT/SEZ/DCO/II/196/2023-24.
M/s. AEQUITAS FAR EAST TRUST.

	submitted for th information.	e trueness and	correctness of the
Type of firm:	TRUST.		
Name of the Promoter:	Settlor cum FM	E: M/S. AEQUI	TAS INVESTMENTS
(Proprietor/Partner/Director/Trustee)	IFSC PRIVAT	E LIMITED	(LOA No.
	GIFT/SEZ/DCO/II3	32/2023-24/ dated	d 12/06/2023, yet to
	commence operat		
	Trustee: M/s. AXI		
		atory: Mr. NEER	AV SHAH, Director of
	FME.		
Sector:	IFSC Financial ser		
			cordance with the
service:			entre Authority (Fund
			ne Foreign Exchange
			2015 and such other
			nes or notifications as
			. ITC/CPC 9971/711.
Expense and Investment (In lakh Rs.)	Import	Indigenous	Total
Plant & Machinery:	0.00	0.00	0.00
Capital Goods:			
Raw materials/Consumables etc.:	0.00	0.00	0.00
4. Input Services:	0.00	0.00	0.00
Total		0.00	0.00
Sources of funds:	Capital contribution	n to be received fi	rom investors.
Area of land/office/premises (square m):	20.00.		
Employment:	2 persons (1 man		
FOB value of Exports (in 5 yrs. period):	Rs. 8,764.94 lakhs (Rs. 1,752.99 lakhs per annum).		
FE outgo (in 5 yrs. period):	Rs. 212.06 lakhs.		
NFE (in 5 yrs. period):	Rs. 8,552.88 lakhs (97.58%).		
Marketing arrangements as given in the	NA.		
proposal:			
Whether the items of manufacture and	NA - No.		
export are restricted or not:			
	SO/GIFT-SEZ.		
(Specify Commissionerate and Range):			
Decision of the LIAC: The Approval Comm	nittoo notod that the	o applicant doliho	ratoly optored a falso

Decision of the UAC: The Approval Committee noted that the applicant deliberately entered a false PAN in the application despite the submission of an affidavit for its trueness and correctness. The Approval Committee cautioned the applicant not to repeat such things in the future. The Approval Committee, after due diligence and deliberation, deferred the proposal and advised the applicant to rectify the PAN details and upload other requisite documents as mentioned in the 'Remarks' section of the respective agenda item on the SEZonline portal.

Name of the applicant:	M/s. AEQUITAS FAR EAST INTERNATIONAL TRUST.
SEZOnline portal's request ID & Office reg.	112400000565; GIFT/SEZ/DCO/II/197/2023-24.
no.:	
Address (Regd. Office):	UNIT NO. FF - 06 SEAT NOS. 1 TO 4, FF FLOOR,
Office address (proposed):	PRAGYA ACCELERATOR BLOCK -15, ZONE -1, ROAD
	NO- 11, GIFT-SEZ, Gandhinagar – 382355.
Details of PLOA:	The Co-Developer (M/s. SAVVY ATS REALTY LLP) vide
	letter/PLOA dated January 31, 2024, has earmarked &
	confirmed the required premises/space in the SEZ for
	the proposed project.
PAN:	False PAN mentioned on Form-F, despite the affidavit
	submitted for the trueness and correctness of the
	information.

Type of firm:	TRUST.		
Name of the Promoter:	Settlor cum FM	E: M/S. AEQUI	TAS INVESTMENTS
(Proprietor/Partner/Director/Trustee)	IFSC PRIVAT		(LOA No.
			d 12/06/2023, yet to
	commence operat		
	Trustee: M/s. AXI		
	_	atory: Mr. NEER	AV SHAH, Director of
	FME.		
Sector:	IFSC Financial ser		
· ·			cordance with the
service:			entre Authority (Fund
	,	•	ne Foreign Exchange
	• • • • • • • • • • • • • • • • • • • •	, •	2015 and such other
			nes or notifications as e. ITC/CPC 9971/711.
Expense and Investment (In lakh Rs.)	Import	Indigenous	Total
Plant & Machinery:	0.00	0.00	0.00
•	0.00	0.00	0.00
Capital Goods: Raw materials/Consumables etc.:	0.00	0.00	0.00
4. Input Services:	0.00	0.00	0.00
Total		0.00	0.00
Sources of funds:	Capital contribution	n to be received in	rom investors.
Area of land/office/premises (square m):	20.00.	0.4	
Employment:	2 persons (1 man	,	\
FOB value of Exports (in 5 yrs. period):	Rs. 8,764.99 lakhs	s (Rs. 1,753.00 lai	kns per annum).
FE outgo (in 5 yrs. period):	Rs. 212.06 lakhs.	(07.70.())	
NFE (in 5 yrs. period):	Rs. 8,552.93 lakhs	s (97.58%).	
Marketing arrangements as given in the	NA.		
proposal:			
Whether the items of manufacture and	INA - No.		
export are restricted or not:	0.0 (0.157.055		
Jurisdiction of Customs/Central Excise	SO/GIFT-SEZ.		
(Specify Commissionerate and Range):			
Decision of the UAC: The Approval Comm	nittee noted that the	e applicant delibe	rately entered a false

Decision of the UAC: The Approval Committee noted that the applicant deliberately entered a false PAN in the application despite the submission of an affidavit for its trueness and correctness. The Approval Committee cautioned the applicant not to repeat such things in the future. The Approval Committee, after due diligence and deliberation, deferred the proposal and advised the applicant to rectify the PAN details and upload other requisite documents as mentioned in the 'Remarks' section of the respective agenda item on the SEZonline portal.

_

Name of the applicant:	M/s. OEL AVIATION IFSC PRIVATE LIMITED.	
SEZOnline portal's request ID & Office reg.	112400000591; GIFT/SEZ/DCO/II/198/2023-24.	
no.:		
Address (Regd. Office):	UNIT NO. B-122, GROUND FLOOR, PLOT NO. T1&T4,	
Office address (proposed):	ROAD 1A, BLOCK 11, ZONE 1, GIFT-SEZ,	
	Gandhinagar – 382355.	
Details of PLOA:	The Co-Developer (M/s. Nila Spaces Limited) vide	
	letter/PLOA dated January 19, 2024, has earmarked &	
	confirmed the required premises/space in the SEZ for	
	the proposed project.	
PAN:	AAECO2886K.	
Type of firm:	Private Limited Company.	
Name of the Promoter:	Directors (Mr./Ms.): 1) Sathyamoorthy Mahadevan.	
(Proprietor/Partner/Director/Trustee)	2) Ramakrishnan Sivaswamy Iyer.	
Sector:	IFSC Aircraft Leasing services.	

	oosed vice:	items	in accordance wit	th the Frameworl	ring leasing of aircraft k for Aircraft Leasing empany) Regulations, Authority. ITC/CPC
Exp	ense and Invest	ment (In lakh Rs.)	Import	Indigenous	Total
1.	Plant & Machine	ery:	0.00	24.65	24.65
2.	Capital Goods:		0.00	22.82	22.82
3.	Raw materials/0	Consumables etc.:	0.00	0.00	0.00
4.	Input Services:		0.00	1.83	1.83
	-	Tota	al: 0.00	49.30	49.30
Sou	rces of funds:		Capital from share	holders.	
Are	a of land/office/p	remises (square m):	15.00.		
Em	ployment:		3 persons (2 men	& 1 woman).	
		s (in 5 yrs. period):	Rs. 19,546.50 lakh	ns (Rs. 3,909.30 l	akhs per annum).
FE outgo (in 5 yrs. period):		Rs. 15,637.20 lakhs.			
NFE	(in 5 yrs. perio	od):	Rs. 3,909.30 lakhs	s (20.00%).	
Mar	Marketing arrangements as given in the		ne NA.		
proposal:					
Wh	ether the items	of manufacture ar	nd NA - No.		
	ort are restricted				
	Jurisdiction of Customs/Central Excise		se SO/GIFT-SEZ.	SO/GIFT-SEZ.	
	•	nerate and Range):			
Dec	ision of the UA	C: The Approval Com	mittee noted that the	e applicant has no	ot made application to

Decision of the UAC: The Approval Committee noted that the applicant has not made application to the IFSC Authority. The Approval Committee after due diligence and deliberation **deferred** the proposal till they make an application to the IFSC Authority. They were also advised to upload the requisite documents as per the 'Remarks' of the Agenda, on SEZOnline portal.

M/s. RMZ ADVISC	RY PRIVATE LII	MITED.
112400000580; GI	IFT/SEZ/DCO/II/1	199/2023-24.
UNIT NO. B-109,	GROUND FLO	OR, NILA SPACES,
		AD 1A, GIFT-SEZ,
Gandhinagar – 382	2355.	
•	,	,
	s/space in the S	EZ for the proposed
Directors (Mr./Ms.): 1) Deepak Chhabria.		
2) Arshdeep Singh Sethi.		
	during the meet	ing of the Approval
Other financial	intermediation s	services other than
insurance		
		•
-		Total
0.00	4.00	4.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	4.00	4.00
Capital from holding	ng company.	
	112400000580; GI UNIT NO. B-109, BLOCK 11-D, 2 Gandhinagar – 382 The Co-Developer dated January 25, required premises project. AAICR1614E. Private Limited Co Directors (Mr./Ms 2) Arshdeep Singh To be discussed Committee. Other financial insurance and pension fund s Import 0.00 0.00 0.00 0.00 0.00	AAICR1614E. Private Limited Company. Directors (Mr./Ms.): 1) Deepak Ch 2) Arshdeep Singh Sethi. To be discussed during the meet Committee. Other financial intermediation sinsurance and pension fund services. ITC/CPC Import Indigenous 0.00 4.00 0.00 0.00 0.00 0.00 0.00

Area of land/office/premises (square m):	7.19.
Employment:	2 persons (1 man & 1 woman).
FOB value of Exports (in 5 yrs. period):	Rs. 30,333.18 lakhs (Rs. 6,066.64 lakhs per annum).
FE outgo (in 5 yrs. period):	Rs. 0.00 lakh.
NFE (in 5 yrs. period):	Rs. 30,333.18 lakhs (100.00%).
Marketing arrangements as given in the	NA.
proposal:	
Whether the items of manufacture and	NA - No.
export are restricted or not:	
Jurisdiction of Customs/Central Excise	SO/GIFT-SEZ.
(Specify Commissionerate and Range):	

<u>Decision of the UAC:</u> The Approval Committee noted that the applicant has not made application to the IFSC Authority. The Approval Committee after due diligence and deliberation **deferred** the proposal till they make an application to the IFSC Authority. They were also advised to upload the requisite documents as per the 'Remarks' of the Agenda, on SEZOnline portal.

CASE No. 139-C-1

Sub: Delay in submission of lease deed by M/s. Amicorp Trustees (India) Private Limited.

Date of Original LOA: 23.03.2022 Initial Validity of LOA: 22.03.2023.

First Extension Approved up to: 22.09.2023 [6 months]

Request for extension filed on: 24.01.2024.

LOA Validity Requested: 31.03.2024 [Second extension: 6 months 9 Days]

The Unit has applied for an extension on the following grounds:

"We need to file commencement and have also received the service fees from Client in January 2024."

The Rule 18(2)(ii) applicable in this case is as under:

"a copy of the registered Lease Deed shall be furnished to the Development Commissioner concerned within six months from the issuance of the Letter of Approval and failure to do so, the Approval Committee may take action to withdraw the Letter of Approval after giving an opportunity of being heard".

DECISION OF UAC: No representative from the applicant unit turned up before the Approval Committee to explain the reasons for delay in submission of lease deed. The Approval Committee after due diligence and deliberation **deferred** the proposal till they appear before the Approval Committee to explain the reason for the delay.

CASE NO. 139-C-2

Subject: - Request of M/s. Moon SEZ & Management Consultants LLP for a change in items of service (authorised operations) in the Letter of Approval (LOA).

This Approval Committee, in its 104 th meeting held on June 15, 2022, approved the aforesaid SEZ entity/unit in the name and style of M/s. Moon SEZ & Management Consultants LLP, and approval was issued vide Letter of Approval (LOA) dated June 30, 2022.

Brief facts of the case are as under:

- Issuance of LOA
- Extension of validity of the LOA
- Execution of Bond-cum-LUT
- Submission of approval from

regulators

- June 30, 2022, valid till June 29, 2023.
- Extended up to September 28, 2023.
- July 29, 2022.
- In-Principle Approval dated April 19, 2023; final Approval pending.
- Pending.

· Lease deed

M/s. Moon SEZ & Management Consultants LLP vide SEZonline request ID No. 422300264164 dated 18/08/2023., has requested for change in authorized operations as follows:

Existing Authorized operations	Operations required to be changed with the existing operations in the
	LOA
To provide Ancillary Services, including Legal Advisory	Other Business Services such as Legal
Services, Compliance and Secretarial Services,	Advisory Services, Compliance and
Bookkeeping Services, Taxation Services, Professional	Secretarial Services, Bookkeeping
Services, and General Management Consultancy	Services, Taxation Services,
Services, in accordance with the IFSC authority act,	Professional Services and General
2019 and the framework for enabling Ancillary Services	Management Consultancy Services for
at IFSC issued vide circular No.	SEZ Units/Developers/Co-Developers.
206/IFSCA/Anc.Aux/2020-21 dated February 10, 2021,	IFSC Units.
along with an amended circular dated June 10, 2021.	

In addition to the above, they have also submitted the following:

"After obtaining an in-Principle approval from the IFSCA, we have struggled a lot to open a foreign currency account and finally got it opened after 40–45 days. Now we are in the process of opening the SNRR account, and we are still facing many issues in opening this account, which is yet to be opened.

We want to convert operations from IFSC to SEZ, considering the following reasons:

- 1. Being a consultant, we are required to pay statutory fees/duties on behalf of our customers first and then claim reimbursement later on, such as NSDL, AMC, RMC, and other statutory fees.
- 2. Being an IFSC unit, we are treated under FEMA norms, and for all INR expenses, it is required to use an SNRR account wherein credits are allowed only through foreign currency accounts. This is leading to a double conversion cost even on reimbursement expenses, as clients would pay us in foreign currency, and then we have to transfer to the SNRR account. Further, there are no direct credits allowed in the SNRR account from India.
- 3. Payment of statutory fees/duties on behalf of our customers falls under the nature of a pure agent as per Rule 33 of the CGST Rules, 2017. And it is difficult to make payments from an SNRR account as there is no net banking facility available in such an account, and payments are done through over-the-counter forms, which take 1-3 working days for payment. Which is not feasible in the case of statutory dues.

In view of the above, we request to convert our unit from an IFSC unit to a SEZ unit by changing the items of service as per Rule 19(2) of the SEZ Rules, 2006. We will raise an invoice for the client in foreign currency and will not be availing of the income tax benefit. We would also like to submit that there would be no change in export and employment projections. We have contracts in hand and will commence operations in the next month after the requested approval."

The case was put up before the Approval Committee in its 129 th meeting held on September 6, 2023, wherein the following was decided:

"The Approval Committee instructed the applicant to raise the issue with the concerned departments. Since the applicant insisted on changing the status of their unit from IFSCA compliance to a non-IFSCA-compliant SEZ unit the Approval Committee directed the applicant to formally withdraw their IFSCA application (including the in-principle approval) and then come up with a request to the SEZ authorities for the same."

DECISION OF UAC: Based on the confirmation by the IFSCA representative on the cancellation of the 'In-Principle Approval' given by them to this unit, the request of the unit to change the items of the authorized operations in terms of Rule 19(2) of the SEZ Rules, 2006, subject to compliance with the SEZ Rules, is hereby **approved**.

<u>Sub:</u> Request for Change in Shareholding Pattern of M/s. Finspot Technology Solutions Private Limited.

M/s. Finspot Technology Solutions Private Limited vide SEZ Request ID No. 422400034070 dated 25/01/2024, has requested for change in share holding pattern as under:

In support of their request, they have furnished the following documents:

- 1. A copy of Board resolution for share transfer.
- 2. Form SH-4 (Share Transfer Form).
- 3. CS certified shareholding pattern before and after transfer of shares.
- 4. Undertaking in terms of instruction 109.

The Instruction 109 applicable in this case states as under:

Reorganization including **change of shareholding pattern** may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Unit shall not opt or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Unit shall remain unchanged on such reorganization.

Brief Summary of the case:

LOA No. KASEZ/DCO/GIFT/SEZ/II/98/2021-22/ dated 21-01-2022.

Commencement of operations: 22-05-2023.

They have confirmed that there is no change in Directors.

DECISION OF UAC: The change in the shareholding pattern as above is **allowed**, subject to terms and conditions of Instruction 109, and SEZ Rules, 2006.

CASE NO. 139-C-4

<u>Sub:</u> Request for Change in Shareholding Pattern of M/s. Transhermes Aero IFSC Private Limited.

M/s. Transhermes Aero IFSC Private Limited vide SEZ Request ID No. 422400005775 dated 04/01/2024, has requested for change in share holding pattern as under:

In support of their request, they have furnished the following documents:

- 1. A copy of Board resolution for share transfer.
- 2. Form PAS-3 (for allotment of shares by way of rights issue).
- 3. Form BEN-2 filled to update the Significant Beneficial Owner along with Challan copy.
- 4. Copy of declaration under Section 90 (Form BEN-1), Copy of Board Resolutions to consider & update the Significant Beneficial Owner.
- 5. CA certified shareholding pattern before and after transfer of shares.
- 6. Undertaking in terms of instruction 109.

The Instruction 109 applicable in this case states as under:

Reorganization including **change of shareholding pattern** may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Unit shall not opt or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Unit shall remain unchanged on such reorganization.

Brief Summary of the case:

LOA No. KASEZ/DCO/GIFT/SEZ/II/84/2021-22/ dated 11-12-2021.

Validity of LOA: 31-03-2024.

They have confirmed that there is no change in Directors, however, they have informed about the change in Significant Beneficial Owner.

DECISION OF UAC: The change in the shareholding pattern as above is **allowed**, subject to terms and conditions of Instruction 109, and SEZ Rules, 2006.

CASE NO. 139-C-5

<u>Sub:</u> Request for Change in name of unit and Directors of M/s. KLING BLOCKCHAIN IFSC PRIVATE LIMITED.

M/s. KLING BLOCKCHAIN IFSC PRIVATE LIMITED vide SEZ Request ID No. 422400026005 dated 22/01/2024, has requested for change in name of unit as under:

From	То
KLING BLOCKCHAIN IFSC PRIVATE LIMITED	STRING AI IFSC PRIVATE LIMITED

In support of their request, they have furnished a copy of Certificate of Incorporation pursuant to change of name issued by ROC dated 20/10/2023.

The Instruction 109 applicable in this case states as under:

Reorganization including **change of name** may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Unit shall not opt or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Unit shall remain unchanged on such reorganization.

_Brief Summary of the case:

LOA No. KASEZ/DCO/GIFT/SEZ/94/2021-22/ dated 21/01/2022.

Validity of LOA: 20/01/2024 (expired).

They have also informed about some changed in the Directors; however, they have not provided any details of the same. Further, they have not furnished undertaking in line with the instruction 109.

DECISION OF UAC: The change of name as above is **allowed**, subject to submission of change in Directors and undertaking as per the terms and conditions of Instruction 109, and SEZ Rules, 2006.

CASE NO. 139-C-6

Sub: Delay in submission of lease deed by M/s. Jaypee Capital Services IFSC Pvt Ltd.

Date of Original LOA: 09/06/2020. Initial Validity of LOA: 08/06/2021.

Extension Approved up to: 31/12/2023 (Not updated on SEZonline portal).

The Unit has applied for commencement of operations w.e.f. 29/12/2023.

The Rule 18(2)(ii) applicable in this case is as under:

"a copy of the registered Lease Deed shall be furnished to the Development Commissioner concerned within six months from the issuance of the Letter of Approval and failure to do so, the Approval Committee may take action to withdraw the Letter of Approval after giving an opportunity of being heard".

DECISION OF UAC: The Approval Committee noted that as the unit has already commenced the operation w.e.f. December 29, 2023, which is well within the validity of their LOA (valid till December 31, 2023), once commencement is approved, their LOA would be valid for the 1st block of five years, and then they can sign the lease deed with the concerned Co-developer. The Approval Committee also advised the Developer's team (GIFT City Co. Ltd.) to resolve the issue with the Co-developer for the signing of the lease deed after the issuance of a letter of commencement of operation by the DC office.

CASE NO. B-139-D-1

Subject: - Approval of list of goods & services required for Authorized

Operations; request of the Co-Developer M/s. Nila Spaces Limited, in GIFT-SEZ, Gandhinagar – Under Section-14 (1) (a) of the SEZ Act, 2005, read with Rule-10 & 12 of the SEZ Rules, 2006.

The Government of India, Ministry of Commerce & Industry has approved a co-developer namely M/s. Nila Spaces Limited vide letter No. F.1/145/2007-EPZ dated 05-04-2023, for construction, development, maintenance, and operation of commercial spaces/office building having built-up area of 7500 square meters on land admeasuring 5000 square meters within the Processing Area of GIFT-SEZ, Gandhinagar.

Now, the Co-Developer, M/s. Nila Spaces Limited, vide SEZonline request ID No. 422400015995 dated 09/01/2024. (copy enclosed) and has sought approval of duty-free goods required for the default authorized operations, viz. "construction of all types of building". The duty-free goods required are for basic development, civil/construction, and other related infrastructure work in the notified SEZ. The Co-Developer has submitted the requisite Chartered Engineer's certificate for the proposed activities to be undertaken, for the authorized operations.

DECISION OF UAC: The Co-developer has submitted the requisite Chartered Engineer's certificate for the proposed activities to be undertaken, for the authorized operations. The duty-free goods intended to be procured are required for the basic development of various infrastructure and facilities in GIFT-SEZ, Gandhinagar. The procurement of duty-free goods shall be strictly meant for Authorized Operations only.

After due deliberations, the Approval Committee **approved** the request subject to the normal terms and conditions of the SEZ Rules, 2006, and to the entire satisfaction of the Specified Officer of the SEZ.

ANNEXURE - I

The following members were present in the meeting:

1	Shri Subhash Chandra Agarwal, IRS, Development Commissioner/GIFT-SEZ.	Chairperson.
2	Shri N. R. Prajapati, Deputy Collector, Gandhinagar.	Nominee of Collector & District Magistrate, Gandhinagar- by VC.
	Shri Dharmendrasinh Jadeja, GM, DIC, Gandhinagar.	Member – by VC.
	Shri Purushottam Kumar, IRS, Additional Income Tax Commissioner.	Nominee of Commissioner of Income Tax, Ahmedabad - by VC.
5	Dr. Rahul Singh, Jt. DGFT.	Nominee of Additional DGFT, Ahmedabad.
6	Shri Y. M. Rawat, Assistant Commissioner, Gandhinagar Division.	Nominee of the Commissioner of Central GST, Gandhinagar– by VC.
7	Shri Dipesh Shah, ED.	Special Invitee representing the IFSC Authority,
8	Shri Rishi Kale, AM.	Gandhinagar.
9	Shri Yogesh Bobade, GM.	Special Invitee representing the Developer.

_