

Minutes of the 147th (one hundred-forty Seventh) meeting of the Approval Committee for GIFT-Multiservice-SEZ held on Tuesday, October 14, 2024, at 1100 hours, from the conference room of the Developer (GIFT-SEZ, Gandhinagar), through hybrid mode, i.e., in-person as well as video conferencing mode.

- The list of participants is annexed as Annexure-I.

147-I) The circulated minutes of the 146th meeting of the Approval Committee for GIFT-Multiservice-SEZ, held on October 04, 2024, were confirmed by the Approval Committee for GIFT-SEZ.

CASE No. 147-C-1

Subject:- Application/Request of the Developer – M/s. GIFT Company Limited, for allocation of space in GIFT House, Gandhinagar, to the Institute of Company Secretaries of India (ICSI).

Sector Specific SEZ for Multi-services, being developed by M/s. GIFT SEZ Ltd., Gandhinagar was notified for an area of 105-43-86 Hectares at Villages Phirozpur and Ratanpur, District Gandhinagar vide Notification No. S.O.1910 (E), dated 18-08-2011.

Now, the Developer – M/s. GIFT Company Limited, vide their letter dated 04-10-2024 (copy enclosed) intends/seeks approval to provide Office No. F/3 on the first floor of GIFT House admeasuring a built-up area of 70 square feet to the “Institute of Company Secretaries of India (ICSI) in terms of Rule-11 (5) of the SEZ Rules, 2006. The ICSI intend to establish a Chapter office in GIFT-SEZ, to cater/provide 1) Skill Development Activities; 2) Designing, Developing, and conducting courses and seminars/conferences; 3) Customized training for officials; 4) Capacity building activities; 5) Skilled manpower provisioning; 6) In-house Training Centre; and 7) Evolving Regulatory Landscape, for development overall financial ecosystem.

Such type of services are allowed in terms of the provisions of Rule-11 (5) of the SEZ Rules, 2006, quote “*Provided that the Developer may, with the prior approval of the Approval Committee, grant on lease land or built-up space, for creating facilities such as canteen, public telephone booths, first aid centers, crèche and such other facilities as may be required for the exclusive use of the unit.*” Unquote.

In view of the above, the Approval Committee may kindly like to consider the request of the developer M/s. GIFT Company Limited to allocate specified area/space to the above services provider subject to no fiscal benefits and adhering to all required checks & balances, and safeguards for their operations for exclusive of SEZ developer, co-developers, units in GIFT-SEZ, under the SEZ Act and Rules.

Decision of UAC: The Chairman and Approval Committee decided to share the CAG's audit observations regarding space allocation in processing areas under Rule 11(5) of the SEZ Rules, 2006, with the Approval Committee members. This will facilitate active discussions and enable a decision at the next Approval Committee meeting. Additionally, the UAC will convene in a week to address this issue. As a result, the committee has opted to defer the case for now.

Minutes of the 147th (one hundred-forty Seventh) meeting of the Approval Committee for GIFT-Multiservice-SEZ held on Tuesday, October 14, 2024, at 1100 hours, from the conference room of the Developer (GIFT-SEZ, Gandhinagar), through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. 147-C-2

Subject:- Request of the approved co-developer in GIFT-SEZ M/s. Savvy ATS Realty LLP for change of name to Savvy Realty Creators LLP.

The following approved co-developer has sought approval for change of name, due to de-association of ATS in their project and thus they have updated the entity name from M/s. Savvy ATS Realty LLP to Savvy Realty Creators LLP. This requires approval/clearance of the Approval Committee in terms of Department of Commerce's Instruction No. 109, dated 18-10-2021 (copy enclosed). This case is examined by the Development Commissioner's office and comply with the DoC's Instruction No. 109, and for seamless continuity of the approved co-developer in GIFT-Multi-services-SEZ, details as under:-

Sr. No.	Name of the approved co-developer.	Name change to, and its Designated Partners	Remarks
01)	M/s. Savvy ATS Realty LLP. DoC Formal Approval No. F.1/145/2007-SEZ, dated 08-02-2022.	<u>M/s. Savvy Realty Creators LLP;</u> 1) Shri Sameer Sinha; 2) Shri Jigishkumar Maheshbhai Shah; 3) Shri Jaxay Shah; 4) Ms. Anoushka Anand.	There is no change in the contributors and Designated Partners. RoC approval for change of name vide LLP identification Number AAY-5124, dated 13-09-2024.

The Approval Committee for GIFT-Multi-services-SEZ may consider the above request for change of name subject the terms conditions of the DoC's Instruction No. 109, dated 18-10-2021, and read with SEZ Rules, 2006, like execution of fresh Bond-cum-LUT in new name, lease agreement/deed with the approved Developer.

Decision of UAC: After due deliberations, the Approval Committee approved the change in name of the Co-Developer from "Savvy ATS Realty LLP" to "Savvy Realty Creators LLP", subject to the normal terms and conditions of the SEZ Rules, 2006, and other applicable rules.

Minutes of the 147th (one hundred-forty Seventh) meeting of the Approval Committee for GIFT-Multiservice-SEZ held on Tuesday, October 14, 2024, at 1100 hours, from the conference room of the Developer (GIFT-SEZ, Gandhinagar), through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. 147-C-3

Subject:- Approval of list of goods & services required for Authorized Operations; request of the Co-Developer M/s. Venus Green Build LLP in GIFT-SEZ, Gandhinagar – Under Section-14 (1) (a) of the SEZ Act, 2005, read with Rule-10 & 12 of the SEZ Rules, 2006.

Sector Specific SEZ for Multi-services, being developed by M/s GIFT Company Limited (formerly M/s. GIFT SEZ Limited), Gandhinagar was notified for an area of 105-43-86 Hectares at Villages Phirozpur and Ratanpur, District Gandhinagar vide Notification No. S.O.1910 (E), dated 18-08-2011. Further, an area of 61-18-29 Hectares and an area of 44-25-57 Hectares were demarcated as processing and non-processing area respectively on 26-11-2015 as amended. The ministry of Commerce & industry has approved the default list of Authorized Operations to be undertaken by the developer in the notified area, vide instruction no. 50, dated 15-03-2010 and for the approved Authorized operations vide letter dated 07-03-2012 of the DOC.

Further, the Government of India has approved a co-developer namely M/s. Venus Green Build LLP, vide letter No. F.1/145/2007-EPZ, dated 24-03-2024, to construct and operate SEZ building for units to undertake services/authorized operations in the Processing Area of GIFT-SEZ over an area of 3,80,000 square feet.

The Co-Developer (Venus) vide their letter dated 27-09-2024 (copy enclosed) has now sought approval for procurement of duty-free goods and services required for the default authorized operations, viz. “construction of all types of building”. The duty-free goods required are for basic development, civil/construction, and other related infrastructure work in the notified SEZ. The Co-Developer has submitted the requisite Chartered Engineer’s certificate for the proposed activities to be undertaken, for the authorized operations.

The Approval Committee may kindly like to accord approval for duty free procurement of goods and services for undertaking authorized operations in the notified area of SEZ, as per list (except ‘**sand**’) the enclosed with letter dated 27-09-2024 of the co-developer (Venus).

Decision of UAC: After discussion and due deliberations, the Approval Committee approved the list of goods and services for authorized operations, subject to normal terms and conditions of the SEZ Rules, 2006, including but not limited to Rule 12(6) and 22(4) (to maintain a proper account of the import or procurement, consumption, and utilization of goods and services and submit quarterly and half-yearly returns) and to the satisfaction of the Specified Officer of the SEZ.

Minutes of the 147th (one hundred-forty Seventh) meeting of the Approval Committee for GIFT-Multiservice-SEZ held on Tuesday, October 14, 2024, at 1100 hours, from the conference room of the Developer (GIFT-SEZ, Gandhinagar), through hybrid mode, i.e., in-person as well as video conferencing mode.

ANNEXURE – I

The following members were present in the meeting:

1	Shri Lokesh H.D., ITS, Development Commissioner/GIFT-SEZ.	Chairperson- by VC.
2	Shri Santosh Kumar, IRS, Additional CIT.	Nominee of the Commissioner of Income Tax, Ahmedabad. - by VC
3	Shri Dharmendrasinh Jadeja, GM/DIC, Gandhinagar.	Member- by VC.
4	Dr. Rahul Singh, Jt. DGFT.	Nominee of Additional DGFT, Ahmedabad – by VC.
5	Shri. Devanshu Dhorajia	Representative - Collector, Gandhinagar – by VC
6	Sh. Manish Kumar, Superintendent, CGST Gandhinagar Division	Nominee of the Commissioner of Central GST, Gandhinagar– by VC.
7	Shri Piyush Gandhi, Sr. VP.	Nominee of Special Invitee representing the Developer.