

Minutes of the 152nd (one hundred-fifty-second) meeting of the Approval Committee for GIFT-Multiservice-SEZ held on Tuesday, December 17, 2024, at 1200 hours, from the conference room of the Developer (GIFT-SEZ, Gandhinagar), through hybrid mode, i.e., in-person as well as video conferencing mode.

- The list of participants is annexed as Annexure-I.

152-I) The circulated minutes of the 151st meeting of the Approval Committee for GIFT-Multiservice-SEZ, held on December 03, 2024, were confirmed by the Approval Committee for GIFT-SEZ.

CASE No. 152-A-1

Name of the applicant:	M/s. MELUHA SPATIAL DESIGNS LLP.		
SEZ Online portal's request ID with date & Office reg. no.:	112400007226 dated 05/12/2024; GIFT/SEZ/DCO/II/005/2024-25.		
Address (Regd. Office):	SAAR BUNGLOWS B/H TEJ MOTORS, SG HIGHWAY, THALTEJ, DASKROI, AHMEDABAD-380059.		
Office address (proposed):	Unit No. 169, having 4 seats, i.e., Seat Nos. 1 to 4 located on Ground Floor of Pragya Accelerator 11, Building - 15B, Block - 15, Road No.1 C, Zone -1, GIFT SEZ, GIFT City, Gandhinagar - 382355,		
Details of PLOA:	The Co-Developer (M/s. SAVVY REALTY CREATORS LLP) vide letter/PLOA dated November 30, 2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	ACAFM5894Q.		
Type of firm:	Partnership Firm.		
Name of the Promoter(s): (Proprietor/Partner/Director/Trustee)	Designated Partners: 1. Mr. Jaxay Shah. 2. Ms. Jisal Jaxay Shah.		
Sector:	Other Business Services.		
Proposed items of services:	Other Business Services such as Architect Services, Works Contract Services related to Interior fitout works, Interior Decorator services. ITC/CPC 998323/83213.		
Expense and Investment (In lakh Rs.)	Import	Indigenous	Total
1. Plant & Machinery:	1.60	14.40	16.00
2. Capital Goods:			
3. Raw materials/Consumables etc.:	0.00	0.00	0.00
4. Input Services:	24.25	140.45	164.70
Total:	25.85	154.85	180.70
Sources of funds:	From Promoters From Internal Accruals (Over Next 5 years- Surplus Profits transferred to Reserves and Surplus every year).		
Area of land/office/premises (square m):	23.22.		
Employment:	2 persons (1 man & 1 woman).		
FOB value of Exports (in 5 yrs. period):	Rs. 485.00 lakhs (Rs. 97.00 lakhs per annum).		
FE outgo (in 5 yrs. period):	Rs. 25.85 lakhs.		
NFE (in 5 yrs. period):	Rs. 459.15 lakhs (94.67%).		
Whether the items of manufacture and export are restricted or not:	NA - No.		
Remarks: Applicant may be asked to explain the projected P&L statement considering expenses in Capital goods and input services (both indigenous as well as imported) mentioned in form-F.			

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee for decision in terms of the Rule-18 of the SEZ Rules, 2006 and the relevant IFSCA laws, subject to receipt of application by the IFSC Authority/Exchange in GIFT-SEZ.

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Decision of the Approval Committee: The Approval Committee after due diligence and deliberation approved the project, subject to standard terms and conditions, of the SEZ Rules, 2006, and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations.

CASE No. 152-C-1

Subject: - Approval of list of goods and services required for Authorized Operations; request of the approved Co-Developer M/s. Brigade (Gujarat) Projects Private Limited-1 under Section-14 (1) (a) of the SEZ Act 2005, read with Rule-10 & 12 of the SEZ Rules, 2006.

Sector Specific SEZ for Multi-services, being developed by M/s GIFT SEZ LTD, Gandhinagar was notified for an area of 105-43-86 Hectares at Villages Phirozpur and Ratanpur, District Gandhinagar vide Notification No. S.O.1910 (E), dated 18-08-2011. The Ministry of Commerce & industry has approved the default list of Authorized Operations to be undertaken by the developer in the notified area, vide instruction no. 50, dated 15-03-2010 and for the approved Authorized operations vide letter dated 07-03-2012 of the DOC.

Further, the Government of India has approved a co-developer namely M/s. Brigade (Gujarat) Projects Private Limited-1, vide letter No. F.1/145/2007-SEZ, dated 17-05-2016, for construction, and development of office building with 2,60,000 square feet at Plot No. 14-A, in Block-14 in the Processing Area of GIFT-SEZ

Now, the Co-Developer M/s. Brigade (Gujarat) Projects Private Limited vide letter as under (copy enclosed) has sought approval of duty-free goods and services required for default Authorized Operations in terms DoC's Instruction No. 50, infrastructure work to be undertaken in the notified SEZ. Details of items sought for duty-free procurement is as under: -

Sr. No.	Co-Developer's Application Dated	Default Authorized Operations (As per DOC's Instruction No. 50)	Approx Value of procurement
01)	29-11-2024	Construction of commercial building. (Tower-14A, entrance lobby)	Rs. 1.77 lakhs

The Co-Developer (Brigade) has submitted the requisite Chartered Engineer's certificate for the proposed activities to be undertaken, for the authorized operations.

The Approval Committee may kindly like to accord approval for duty free procurement of goods & services for undertaking authorized operations in the notified area of SEZ, as per list enclosed with letter dated 29-11-2024 of the Co-Developer (Brigade), in accordance with the SEZ Rules, 2006.

Decision of UAC: The Approval Committee, after careful discussion and deliberation, has approved the list of goods and services for authorized operations within the SEZ. This approval is subject to the conditions as per the SEZ Rules, 2006, specifically under Rule 12(6) and Rule 22(4). The entity must maintain a proper account of the import, procurement, consumption, and utilization of goods and services and submit quarterly and half yearly returns to the Specified Officer and the Development Commissioner in Form E for placing the same before UAC for consideration.

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CASE No. 152-C-2

Subject: - Approval of list of goods and services required for Authorized Operations; request of the Developer M/s. Gujarat International Finance Tec-City Limited (GIFT) under Section-14 (1) (a) of the SEZ Act 2005, read with Rule-10 & 12 of the SEZ Rules, 2006.

Sector Specific SEZ for Multi-services, being developed by M/s Gujarat International Finance Tec-City Limited, Gandhinagar was notified for an area of 105-43-86 Hectares at Villages Phirozpur and Ratanpur, District Gandhinagar vide Notification No. S.O.1910 (E), dated 18-08-2011. The ministry of Commerce & industry has approved the default list of Authorized Operations to be undertaken by the developer in the notified area, vide instruction no. 50, dated 15-03-2010 and for the approved Authorized operations vide letter dated 07-03-2012 of the DOC.

The Developer (GIFT) vide letter as under (copy enclosed) has sought approval of duty-free goods and services required for various approved Authorized Operations in terms DoC's Instruction No. 50, and DOC's letter dated 27-03-2012 (copy enclosed) infrastructure work to be undertaken in the notified SEZ. Details of items sought for duty-free procurement is as under:-

Sr. No.	Developer's Application No. & dated.	Approved and default Authorized Operations (as per DOC's Instruction No. 50) (as per DOC's letter dated 27-03-2012)	Approx Value of procurement
01)	<u>4224-0035-5020</u> 04-12-2024	Water treatment plant, water supply lines, etc.	Rs. 26.65 lakhs.
02)	<u>4224-0036-3151</u> 13-12-2024	Procurement of items for various offices in GIFT-SEZ.	Rs. 20.45 lakhs.
03)	<u>4224-0036-3162</u> 13-12-2024	Airconditioning of processing area.	Rs. 35.89 lakhs.

The Developer has submitted the requisite Chartered Engineer's certificate for the proposed activities to be undertaken, for the authorized operations.

The Approval Committee may kindly like to accord approval for duty free procurement of goods & services for undertaking authorized operations in the notified area of SEZ, as per list enclosed with letter dated 04-12-2024 of the Developer (GIFT), in accordance with the SEZ Rules, 2006.

Decision of UAC: The Approval Committee, after careful discussion and deliberation, has approved the list of goods and services for authorized operations within the SEZ. This approval is subject to the conditions as per the SEZ Rules, 2006, specifically under Rule 12(6) and Rule 22(4). The entity must maintain a proper account of the import, procurement, consumption, and utilization of goods and services and submit quarterly and half yearly returns to the Specified Officer and the Development Commissioner in Form E for placing the same before UAC for consideration.

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ANNEXURE – I

The following members were present in the meeting:

1	Shri Lokesh H.D., ITS, Development Commissioner/GIFT-SEZ.	Chairperson.
2	Ms. Neeju Gupta, IRS	Nominee of the Commissioner of Income Tax, Ahmedabad- by VC.
3	Dr. Rahul Singh, Jt. DGFT.	Nominee of Additional DGFT, Ahmedabad– by VC.
4	Shri Devanshu Dhorajia	DCLR, Gandhinagar– by VC.
5	Shri Piyush Gandhi, Sr. VP.	Nominee of Special Invitee representing the Developer.