

Minutes of the 158th (one hundred-fifty-eighth) meeting of the Approval Committee for GIFT-Multiservice-SEZ held on Friday, April 04, 2025, at 1130 hours, from the conference room of the Developer (GIFT-SEZ, Gandhinagar), through hybrid mode, i.e., in-person as well as video conferencing mode.

- **The list of participants is annexed as Annexure-I.**

158-I) The circulated minutes of the 157th meeting of the Approval Committee for GIFT-Multiservice-SEZ, held on March 25, 2025, were confirmed by the Approval Committee for GIFT-SEZ.

CASE No. 158-C-1

Subject: - Approval of list of goods and services required for Authorized Operations; request of the Co-Developer, International Financial Service Centre Authority (IFSCA) under Section-14 (1) (a) of the SEZ Act 2005, read with Rule-10 & 12 of the SEZ Rules, 2006.

Sector Specific SEZ for Multi-services, being developed by M/s Gujarat International Finance Tec-City Limited, Gandhinagar was notified for an area of 105-43-86 Hectares at Villages Phirozpur and Ratanpur, District Gandhinagar vide Notification No. S.O.1910 (E), dated 18-08-2011. The ministry of Commerce & industry has approved the default list of Authorized Operations to be undertaken by the developer in the notified area, vide instruction no. 50, dated 15-03-2010 and for the approved Authorized operations vide letter dated 07-03-2012 of the DOC.

Further, the Government of India has approved a co-developer namely M/s. International Financial Services Centers Authority (IFSCA), vide letter No. F.1/145/2007-SEZ, dated 26-10-2021, for construction of IFSCA Headquarters building having development rights of 3,00,000 square feet (27,870.91 square meters) in the Processing Area of GIFT-SEZ

The Co-Developer (IFSCA) vide applications/letters as under (copy enclosed) has sought approval of duty-free goods and services required for various default Authorized Operations in terms DoC's Instruction No. 50, infrastructure work to be undertaken in the notified SEZ. Details of items sought for duty-free procurement is as under: -

Sr. No.	Co-Developer's Application No. & dated	Default Authorized Operations (as per DOC's Instruction No. 50)	Value of procurement
01)	4225-0007-4463 28-03-2025	Construction of all type of building in processing area (interior work of IFSCA HQ building).	Rs. 2896.34 lakhs.

The Co-Developer has submitted the requisite Chartered Engineer's certificate for the proposed activities to be undertaken, for the authorized operations.

The Approval Committee may kindly like to accord approval for duty free procurement of goods & services for undertaking authorized operations in the notified area of SEZ, as per list enclosed with application/letter dated 28-03-2025

of the Co-Developer (IFSCA), in accordance with the SEZ Rules, 2006.

Decision of UAC: The Approval Committee, after careful discussion and deliberation, has approved the list of goods and services for authorized operations within the SEZ. This approval is subject to the conditions as per the SEZ Rules, 2006, specifically under Rule 12(6) and Rule 22(4). The Co-Developer must maintain a proper account of the import, procurement, consumption, and utilization of goods and services and submit quarterly and half yearly returns to the Specified Officer and the Development Commissioner in Form E for placing the same before UAC for consideration.

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CASE No. 158-C-2

Subject: - Approval of list of goods and services required for Authorized Operations; request of the Developer M/s. Gujarat International Finance Tec-City Company Limited (GIFT) under Section-14 (1) (a) of the SEZ Act 2005, read with Rule-10 & 12 of the SEZ Rules, 2006.

Sector Specific SEZ for Multi-services, being developed by M/s Gujarat International Finance Tec-City Company Limited, Gandhinagar was notified for an area of 105-43-86 Hectares at Villages Phirozpur and Ratanpur, District Gandhinagar vide Notification No. S.O.1910 (E), dated 18-08-2011. The ministry of Commerce & industry has approved the default list of Authorized Operations to be undertaken by the developer in the notified area, vide instruction No. 50, dated 15-03-2010 and for the approved Authorized operations vide letter dated 07-03-2012 of the DOC.

The Developer (GIFT) vide their application/letter as under (copy enclosed) has sought approval of duty-free goods and services required for various approved Authorized Operations in terms DoC's Instruction No. 50, and DOC's letter dated 27-03-2012 (copy enclosed) infrastructure work to be undertaken in the notified SEZ. Details of items sought for duty-free procurement is as under: -

Sr. No.	Developer's Application No. & dated.	Approved and default Authorized Operations (as per DOC's Instruction No. 50)	Approx. Value of procurement
01)	4225-0007-4522 27-03-2025	Air conditioning of processing area. (at the dining area for workers)	Rs. 2.85 lakhs

The Developer has submitted the requisite Chartered Engineer's certificate for the proposed activities to be undertaken, for the authorized operations.

The Approval Committee may kindly like to accord approval for duty free procurement of good for undertaking authorized operation in the notified area of SEZ, as per lists enclosed with application dated 27-03-2025 of the Developer (GIFT), in accordance with the SEZ Rules, 2006.

Decision of UAC: The Approval Committee, after careful discussion

and deliberation, has approved the list of goods and services for authorized operations within the SEZ. This approval is subject to the conditions as per the SEZ Rules, 2006, specifically under Rule 12(6) and Rule 22(4). The Developer must maintain a proper account of the import, procurement, consumption, and utilization of goods and services and submit quarterly and half yearly returns to the Specified Officer and the Development Commissioner in Form E for placing the same before UAC for consideration.

ANNEXURE – I

The following members were present in the meeting:

1	Shri Lokesh H.D., ITS, Development Commissioner/GIFT-SEZ.	Chairperson- by VC.
2	Shri Santosh Kumar, IRS, Additional CIT.	Nominee of the Commissioner of Income Tax, Ahmedabad. - by VC
3	Shri S. J. Thakor, GM/DIC, Gandhinagar	Member- by VC.
4	Dr. Rahul Singh, Jt. DGFT.	Nominee of Additional DGFT, Ahmedabad– by VC.
5	Shri Devanshu Dhorajia	DCLR, Gandhinagar– by VC.
6	Shri Prakash Thakur, GM & Shri Yogesh Bobade, GM (M/s. GIFT-City Co. Ltd.)	Nominee of Special Invitee representing the Developer.